

Registered number 03413411 (England and Wales)

KNOWLEDGEPOINT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

TUESDAY



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KNOWLEDGEPOINT LIMITED

**INDEPENDENT AUDITOR'S REPORT TO KNOWLEDGEPOINT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Knowledgepoint Limited for the year ended 31 August 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Mr Alexander Peal (Senior Statutory Auditor)

for and on behalf of
JAMES COWPER LLP

Chartered Accountants and Statutory Auditor

3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

Date 4 February 2011

KNOWLEDGEPOINT LIMITED
REGISTERED NUMBER: 03413411 (ENGLAND AND WALES)

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible fixed assets	2	847,321	641,920
Fixed asset investments	3	2	2
		<u>847,323</u>	<u>641,922</u>
CURRENT ASSETS			
Stocks		76,787	77,668
Debtors		1,110,171	866,855
Cash at bank and in hand		480,470	26,541
		<u>1,667,428</u>	<u>971,064</u>
CREDITORS: amounts falling due within one year		<u>(1,525,659)</u>	<u>(654,521)</u>
NET CURRENT ASSETS		<u>141,769</u>	<u>316,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>989,092</u>	<u>958,465</u>
CREDITORS: amounts falling due after more than one year		<u>(432,824)</u>	<u>(421,126)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(40,257)	(23,288)
NET ASSETS		<u>516,011</u>	<u>514,051</u>
CAPITAL AND RESERVES			
Called up share capital	4	124	124
Capital redemption reserve		40	40
Profit and loss account		515,847	513,887
SHAREHOLDERS' FUNDS		<u>516,011</u>	<u>514,051</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



A M Philpot
Director

Date

18/11/2011



P A Gibbons
Director

Date

18/11/2011

The notes on pages 3 to 6 form part of these financial statements

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	over 3 to 9 years
Fixtures & fittings	-	25% on reducing balance
Computer equipment	-	33% on reducing balance
Software development	-	25% straight line

1.4 Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Profit and loss account.

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES (continued)

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 428 of the Companies Act 2006 not to prepare group accounts

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2009	2,123,951
Additions	466,291
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At 31 August 2010	2,590,242
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Depreciation	
At 1 September 2009	1,482,031
Charge for the year	260,890
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At 31 August 2010	1,742,921
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Net book value	
At 31 August 2010	847,321
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At 31 August 2009	641,920
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The depreciation charge on assets held under finance leases amounted to £169,108 (2009 £101,406)

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2009 and 31 August 2010	<u>2</u>

KnowledgeCast Limited
Country of incorporation Great Britain
Nature of business Printing

Class of shares % Holding
Ordinary 100 00

	2010	2009
Aggregate capital and reserves	<u>224,466</u>	<u>195,900</u>
Profit for the year	<u>428,566</u>	<u>415,589</u>

4 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
120 Ordinary A shares shares of £1 each	120	120
2 Ordinary B shares shares of £1 each	2	2
2 Ordinary C Shares shares of £1 each	2	2
	<u>124</u>	<u>124</u>

KNOWLEDGEPOINT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

5. TRANSACTIONS WITH DIRECTORS

At 31 August 2010 P Gibbons and A Philpot were owed £498 (2009 £875) and £1,867 (2009 £1,973) respectively from the company. No interest has been accrued on these loans.

During the year dividends of £241,172 (2009 241,164) were paid to the directors.