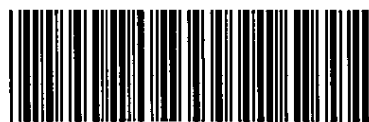


Company Registration No 03413411 (England and Wales)

KNOWLEDGEPOINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

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COMPANIES HOUSE

Roger Lugg & Co

Chartered Accountants

KNOWLEDGEPOINT LIMITED

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KNOWLEDGEPOINT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	454,496		417,637	
Investments	2		2		-
		<u>454,498</u>		<u>417,637</u>	
Current assets					
Stocks		61,760		112,860	
Debtors		952,903		1,379,526	
Cash at bank and in hand		119,037		186,502	
		<u>1,133,700</u>		<u>1,678,888</u>	
Creditors: amounts falling due within one year		<u>(685,237)</u>		<u>(1,393,775)</u>	
Net current assets		<u>448,463</u>		<u>285,113</u>	
Total assets less current liabilities		<u>902,961</u>		<u>702,750</u>	
Creditors' amounts falling due after more than one year		(470,816)		(271,457)	
Provisions for liabilities		<u>(52,321)</u>		<u>(51,620)</u>	
		<u>379,824</u>		<u>379,673</u>	
Capital and reserves					
Called up share capital	3	124		124	
Other reserves		40		-	
Profit and loss account		379,660		379,549	
Shareholders' funds		<u>379,824</u>		<u>379,673</u>	

KNOWLEDGEPOINT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 7/2/08



A M Philpot
Director



P A Gibbons
Director

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	over 3 to 9 years
Fixtures, fittings & equipment	25% on reducing balance/straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2006	1,451,482	-	1,451,482
Additions	191,828	2	191,830
At 31 August 2007	1,643,310	2	1,643,312
Depreciation			
At 1 September 2006	1,033,845	-	1,033,845
Charge for the year	154,969	-	154,969
At 31 August 2007	1,188,814	-	1,188,814
Net book value			
At 31 August 2007	454,496	2	454,498
At 31 August 2006	417,637	-	417,637

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
KnowledgeCast Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007	Profit for the year 2007
	Principal activity	£	£
KnowledgeCast Limited	"On demand" printing	140,147	140,145

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary A shares of £1 each	1,000	1,000
	40 Ordinary B shares of £1 each	40	40
	40 Ordinary C shares of £1 each	40	40
		<u>1,080</u>	<u>1,080</u>
	Allotted, called up and fully paid		
	120 Ordinary A shares of £1 each	120	120
	2 Ordinary B shares of £1 each	2	2
	2 Ordinary C shares of £1 each	2	2
		<u>124</u>	<u>124</u>

During the year 40 ordinary A shares of £1 each were allotted and fully paid at par for cash consideration

In addition, prior to the issue of new shares, 40 ordinary A shares were repurchased by the company, and cancelled in accordance with the Companies Act 1985

4 Transactions with directors

At 31 August 2007 P Gibbons and A Philpot were owed £6,960 (2006 - £65,960) each by the company on loans. No interest has been accrued on these loans

At 31 August 2007 £543,699 was owed by KnowledgeCast Limited, a company owned by KnowledgePoint Limited, of which both P Gibbons and A Philpot are directors