

Company Registration No. 03413411 (England and Wales)

KNOWLEDGEPOINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005



Roger Lugg & Co
Chartered Accountants

KNOWLEDGEPOINT LIMITED

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KNOWLEDGEPOINT LIMITED

INDEPENDENT AUDITORS' REPORT TO KNOWLEDGEPOINT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

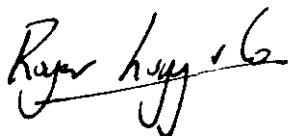
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Roger Lugg & Co

Chartered Accountants
Registered Auditor

21/12/2005

12 / 14 High Street
Caterham
Surrey
CR3 5UA

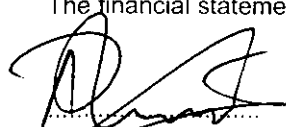
KNOWLEDGEPOINT LIMITED


ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	531,491		657,086	
Current assets					
Stocks		106,196		76,360	
Debtors		688,997		522,299	
Cash at bank and in hand		4,223		148,169	
		<u>799,416</u>		<u>746,828</u>	
Creditors: amounts falling due within one year		<u>(877,716)</u>		<u>(773,308)</u>	
Net current liabilities			(78,300)		(26,480)
Total assets less current liabilities			<u>453,191</u>		<u>630,606</u>
Creditors: amounts falling due after more than one year			(180,407)		(387,519)
Provisions for liabilities and charges			<u>(70,876)</u>		<u>(86,993)</u>
			<u>201,908</u>		<u>156,094</u>
Capital and reserves					
Called up share capital	3		124		124
Profit and loss account			201,784		155,970
Shareholders' funds			<u>201,908</u>		<u>156,094</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21/12/05


A M Philpot
Director


P A Gibbons
Director

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	over 3 to 9 years
Fixtures, fittings & equipment	25% on reducing balance/straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

KNOWLEDGEPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2004	1,372,004
Additions	38,920
	<hr/>
At 31 August 2005	1,410,924
	<hr/>
Depreciation	
At 1 September 2004	714,918
Charge for the year	164,515
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At 31 August 2005	879,433
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Net book value	
At 31 August 2005	531,491
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At 31 August 2004	657,086
	<hr/> <hr/>

3 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary A shares of £1 each	1,000	1,000
40 Ordinary B shares of £1 each	40	40
40 Ordinary C shares of £1 each	40	40
	<hr/>	<hr/>
	1,080	1,080
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
120 Ordinary A shares of £1 each	120	120
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
	<hr/>	<hr/>
	124	124
	<hr/> <hr/>	<hr/> <hr/>

4 Transactions with directors

At the 31 August 2005 P Gibbons and A Philpot were owed £24,960 (2004 - £39,960) each by the company on loans. No interest has been accrued on these loans.