

**NETWORK CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

S T Hannam FCCA
Association of Chartered Certified Accountants
42 King Georges Road
Bishopsworth
Bristol
BS13 8LX

Network Consulting Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Network Consulting Limited
Balance Sheet
As At 31 March 2023

Registered number: 03412833

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,174		1,565
			<u>1,174</u>		<u>1,565</u>
CURRENT ASSETS					
Stocks	5	2,942		-	
Debtors	6	-		2,053	
Cash at bank and in hand		4,882		13,904	
		<u>7,824</u>		<u>15,957</u>	
Creditors: Amounts Falling Due Within One Year	7	(7,333)		(6,053)	
NET CURRENT ASSETS (LIABILITIES)			<u>491</u>		<u>9,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,665</u>		<u>11,469</u>
NET ASSETS			<u>1,665</u>		<u>11,469</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			1,565		11,369
SHAREHOLDERS' FUNDS			<u>1,665</u>		<u>11,469</u>

Network Consulting Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Suzanne Toynton

Director

30/11/2023

The notes on pages 3 to 4 form part of these financial statements.

Network Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Network Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03412833. The registered office is Lime Kiln, Lusty, Brunton, Somerset, BA10 0BX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
-------------------	-----

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	1	1
	1	1

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2022	36,569
As at 31 March 2023	36,569
Depreciation	
As at 1 April 2022	35,004
Provided during the period	391
As at 31 March 2023	35,395
Net Book Value	
As at 31 March 2023	1,174
As at 1 April 2022	1,565

5. Stocks

	2023	2022
	£	£
Stock	2,942	-
	2,942	-

Network Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	-	2,053
	<u>-</u>	<u>2,053</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
VAT	127	-
Accruals and deferred income	200	320
Directors' loan accounts	7,006	5,733
	<u>7,333</u>	<u>6,053</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	2,000	2,600
	<u>2,000</u>	<u>2,600</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr. A Toynton by virtue of his ownership of 75% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.