

SCS AUTOMATION AND CONTROL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st OCTOBER 2004



SCS AUTOMATION AND CONTROL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2004

Contents	Pages
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

SCS AUTOMATION AND CONTROL LIMITED

BALANCE SHEET

31st OCTOBER 2004

	Note	£	2004 £	2003 £
Fixed Assets	2			
Tangible assets			1,001	1,464
Current Assets				
Stocks		9,400	1,000	
Debtors		13,790	36,338	
Cash at bank and in hand		68,178	24,928	
		91,368	62,266	
Creditors: Amounts falling due within one year		59,279	33,721	
Net Current Assets			32,089	28,545
Total Assets Less Current Liabilities			33,090	30,009
Capital and Reserves				
Called-up equity share capital	3		2,000	2,000
Profit and loss account			31,090	28,009
Shareholders' Funds			33,090	30,009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28/4/05 and are signed on their behalf by:

J R Quint
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

SCS AUTOMATION AND CONTROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2004

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Furniture and Equipment	- 33.33% p.a. on a straight line basis
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SCS AUTOMATION AND CONTROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2004

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st November 2003	28,446
Additions	408
At 31st October 2004	<u>28,854</u>
Depreciation	
At 1st November 2003	26,982
Charge for year	871
At 31st October 2004	<u>27,853</u>
Net Book Value	
At 31st October 2004	<u>1,001</u>
At 31st October 2003	<u>1,464</u>

3. Share Capital

Authorised share capital:

	2004 £	2003 £
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2004 No £	2003 No £
Ordinary shares of £1 each	<u>2,000</u> <u>2,000</u>	<u>2,000</u> <u>2,000</u>

4. Ultimate Parent Company

The directors regard SCS Link Limited, incorporated in England and Wales, to be the company's immediate and ultimate parent undertaking.