

SCS AUTOMATION AND CONTROL LIMITED
Unaudited Financial Statements
For the financial year ended 31 October 2021
Pages for filing with the registrar

SCS AUTOMATION AND CONTROL LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 October 2021

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SCS AUTOMATION AND CONTROL LIMITED
BALANCE SHEET
As at 31 October 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	3	384	299
		384	299
Current assets			
Stocks	4	1,500	1,500
Debtors	5	32,661	8,045
Cash at bank and in hand		137,404	250,796
		171,565	260,341
Creditors			
Amounts falling due within one year	6	(4,187)	(23,345)
		167,378	236,996
Net current assets			
		167,378	236,996
Total assets less current liabilities		167,762	237,295
Net assets		167,762	237,295
Capital and reserves			
Called-up share capital		2,000	2,000
Profit and loss account		165,762	235,295
Total shareholder's funds		167,762	237,295

For the financial year ending 31 October 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of SCS Automation and Control Limited (registered number: 03412520) were approved and authorised for issue by the Director on 18 February 2022. They were signed on its behalf by:

Andrew Trevor Kettle
Director

SCS AUTOMATION AND CONTROL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 October 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

SCS Automation and Control Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Director's Report.

The Company's forecasts and projections, taking account of the continued possible impact of COVID-19 in trading performance, show that the company should be able to operate within the level of its current facilities. Therefore, the director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Plant and machinery etc.	3 years	straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

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Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Income Statement as described below.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. [MANUFACTURERS, ETC - Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity.] Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Government grants

A grant that specifies performance conditions is recognised in income only when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the grant proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2. Employees

	2021	2020
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	3	3

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3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 November 2020	37,926	37,926
Additions	446	446
At 31 October 2021	38,372	38,372
Accumulated depreciation		
At 01 November 2020	37,627	37,627
Charge for the financial year	361	361
At 31 October 2021	37,988	37,988
Net book value		
At 31 October 2021	384	384
At 31 October 2020	299	299

4. Stocks

	2021	2020
	£	£
Stocks	1,000	1,000
Work in progress	500	500
	1,500	1,500

There are no material differences between the replacement cost of stock and the Balance Sheet amounts.

5. Debtors

	2021	2020
	£	£
Trade debtors	17,005	3,864
Corporation tax	15,656	0
Other debtors	0	4,181
	32,661	8,045

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6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	161	962
Accruals	2,851	2,900
Corporation tax	0	16,591
Other taxation and social security	1,175	2,892
	4,187	23,345

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.