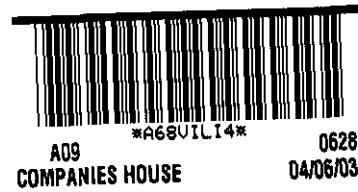


**SCS AUTOMATION AND CONTROL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st OCTOBER 2002**



# SCS AUTOMATION AND CONTROL LIMITED

## ACCOUNTS

YEAR ENDED 31st OCTOBER 2002

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# SCS AUTOMATION AND CONTROL LIMITED

## BALANCE SHEET

31st OCTOBER 2002

	Note	£	2002 £	£	2001 £
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			482		7,992
<b>Current Assets</b>					
Stocks		1,000		-	
Debtors		29,109		17,343	
Cash at bank and in hand		35,658		16,836	
			65,767	34,179	
<b>Creditors: Amounts falling due within one year</b>			62,722	35,309	
<b>Net Current Assets/(Liabilities)</b>			<b>3,045</b>		<b>(1,130)</b>
<b>Total Assets Less Current Liabilities</b>			<b>3,527</b>		<b>6,862</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	3		2,000		2,000
Profit and Loss Account			1,527		4,862
<b>Shareholders' Funds</b>			<b>3,527</b>		<b>6,862</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

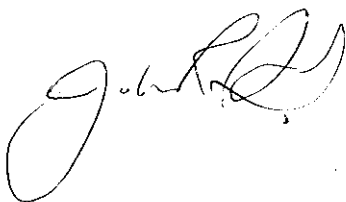
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 23/1/03 and are signed on their behalf by:

J R Quint  
Director



The notes on pages 2 to 3 form part of these accounts.

# SCS AUTOMATION AND CONTROL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2002

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### 1. Accounting Policies

#### Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Furniture and Equipment	- 33.33% p.a. on a straight line basis
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# SCS AUTOMATION AND CONTROL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2002

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1st November 2001	26,738
Additions	21
Disposals	(499)
<b>At 31st October 2002</b>	<u>26,260</u>
<b>Depreciation</b>	
At 1st November 2001	18,746
Charge for year	7,198
On disposals	(166)
<b>At 31st October 2002</b>	<u>25,778</u>
<b>Net Book Value</b>	
At 31st October 2002	<u>482</u>
At 31st October 2001	<u>7,992</u>

### 3. Share Capital

#### Authorised share capital:

	2002 £	2001 £
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

#### Allotted, called up and fully paid:

	2002 No	£	2001 No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

### 4. Ultimate Parent Company

The directors regard SCS Link Limited, incorporated in England and Wales, to be the company's immediate and ultimate parent undertaking.