

Company Registration No. 03411568 (England and Wales)

PEOPLE FIRST (RECRUITMENT) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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PEOPLE FIRST (RECRUITMENT) LIMITED

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PEOPLE FIRST (RECRUITMENT) LIMITED

INDEPENDENT AUDITORS' REPORT TO PEOPLE FIRST (RECRUITMENT) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of People First (Recruitment) Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

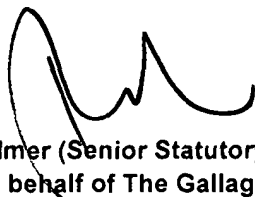
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

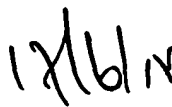
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Robert Palmer (Senior Statutory Auditor)
for and on behalf of The Gallagher Partnership LLP



Chartered Accountants
Statutory Auditor

69/85 Tabernacle Street
London
EC2A 4RR

PEOPLE FIRST (RECRUITMENT) LIMITED

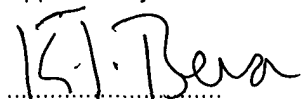
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		49,337		55,488
Current assets					
Debtors		942,683		613,049	
Cash at bank and in hand		522,446		248,204	
		1,465,129		861,253	
Creditors: amounts falling due within one year		(685,947)		(369,081)	
Net current assets			779,182		492,172
Total assets less current liabilities			828,519		547,660
Provisions for liabilities			(9,750)		(11,950)
			818,769		535,710
Capital and reserves					
Called up share capital	3		6		7
Share premium account			41,800		41,800
Other reserves			95		94
Profit and loss account			776,868		493,809
Shareholders' funds			818,769		535,710

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17/6/2015



Katie Bevan
Director

Company Registration No. 03411568

PEOPLE FIRST (RECRUITMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and preceding year, is set out below.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is derived from permanent and temporary placements of candidates with customers. Turnover of permanent placements is recognised once a candidate is successfully placed with a customer net of VAT and trade discounts. Turnover of temporary placements is recognised as and when work is carried out by the temporary candidate for the customer net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

PEOPLE FIRST (RECRUITMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	129,266
Additions	1,679
	<hr/>
At 31 December 2014	130,945
	<hr/>
Depreciation	
At 1 January 2014	73,778
Charge for the year	7,830
	<hr/>
At 31 December 2014	81,608
	<hr/>
Net book value	
At 31 December 2014	49,337
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At 31 December 2013	55,488
	<hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
538 Ordinary voting shares of 1p each	5	5
100 Non-voting shares of 1p each	1	2
	<hr/>	<hr/>
	6	7
	<hr/>	<hr/>

On the 1 July 2014 the company passed a special resolution authorising it to purchase 50 of its ordinary non-voting shares for a total consideration of £200,000.

4 Control

The ultimate controlling party is Katie Bevan, a director of the company.