

**REGISTERED NUMBER: 03411351 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021**

**FOR**

**NEW WORLD PLANTS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**NEW WORLD PLANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**DIRECTORS:**

Mr R W Richards  
Mrs S K Richards

**SECRETARY:**

Mrs S K Richards

**REGISTERED OFFICE:**

Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

**REGISTERED NUMBER:**

03411351 (England and Wales)

**ACCOUNTANTS:**

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

**BALANCE SHEET**  
**28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,209		35,783
Investments	5		319		319
			<u>33,528</u>		<u>36,102</u>
<b>CURRENT ASSETS</b>					
Debtors	6	38,990		19,073	
Cash at bank and in hand		<u>106,390</u>		<u>104,702</u>	
		<u>145,380</u>		<u>123,775</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>50,451</u>		<u>39,379</u>	
<b>NET CURRENT ASSETS</b>			<u>94,929</u>		<u>84,396</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>128,457</u>		<u>120,498</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,080</u>		<u>1,736</u>
<b>NET ASSETS</b>			<u><u>127,377</u></u>		<u><u>118,762</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>127,375</u>		<u>118,760</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>127,377</u></u>		<u><u>118,762</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 FEBRUARY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2021 and were signed on its behalf by:

Mr R W Richards - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**1. STATUTORY INFORMATION**

New World Plants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Trials grounds	- Nil
Plant and equipment	- 25% on reducing balance
Computer equipment	- 15% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**
**2. ACCOUNTING POLICIES - continued**
**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. TANGIBLE FIXED ASSETS**

	<b>Trials grounds £</b>	<b>Plant and equipment £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 March 2020	25,696	53,071	12,599	91,366
Additions	1,051	-	-	1,051
At 28 February 2021	<u>26,747</u>	<u>53,071</u>	<u>12,599</u>	<u>92,417</u>
<b>DEPRECIATION</b>				
At 1 March 2020	-	47,389	8,194	55,583
Charge for year	-	1,422	2,203	3,625
At 28 February 2021	<u>-</u>	<u>48,811</u>	<u>10,397</u>	<u>59,208</u>
<b>NET BOOK VALUE</b>				
At 28 February 2021	<u>26,747</u>	<u>4,260</u>	<u>2,202</u>	<u>33,209</u>
At 29 February 2020	<u>25,696</u>	<u>5,682</u>	<u>4,405</u>	<u>35,783</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 March 2020 and 28 February 2021	<u>319</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>319</u>
At 29 February 2020	<u>319</u>

The shares in group undertakings represents 51% of the capital held in New World Plants LLC, a company incorporated in USA.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	36,393	15,587
Prepayments and accrued income	2,597	3,486
	<u>38,990</u>	<u>19,073</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	21,807	12,428
Tax	13,135	11,474
VAT	3,082	3,428
Directors' loan account	10,562	10,209
Accruals and deferred income	1,865	1,840
	<u>50,451</u>	<u>39,379</u>

## 8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>1,080</u>	<u>1,736</u>
		<b>Deferred tax</b>
		£
Balance at 1 March 2020		1,736
Movement in year		(656)
Balance at 28 February 2021		<u>1,080</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

## 10. RELATED PARTY DISCLOSURES

During the year the company sold goods in the normal course of business to New World Plants LLC, a company of which this company owns 51% of the capital, at a cost of £4,219 (2020: £2,931). An amount of £14 was owed by New World Plants Ltd to New World Plants LLC at the balance sheet date (2020: £38).



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NEW WORLD PLANTS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of New World Plants Limited for the year ended 28 February 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of New World Plants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of New World Plants Limited and state those matters that we have agreed to state to the Board of Directors of New World Plants Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that New World Plants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of New World Plants Limited. You consider that New World Plants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of New World Plants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

2 August 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.