

Registered Number 03411161

CAPITAL TOWER LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|---|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 185,047 | 211,482 |
| Tangible assets | 3 | 14,681 | 2,061 |
| | | <u>199,728</u> | <u>213,543</u> |
| Current assets | | | |
| Debtors | | 29,903 | 49,877 |
| Cash at bank and in hand | | 121,163 | 100,058 |
| | | <u>151,066</u> | <u>149,935</u> |
| Creditors: amounts falling due within one year | | <u>(122,858)</u> | <u>(182,806)</u> |
| Net current assets (liabilities) | | <u>28,208</u> | <u>(32,871)</u> |
| Total assets less current liabilities | | <u>227,936</u> | <u>180,672</u> |
| Provisions for liabilities | | <u>(2,936)</u> | <u>(412)</u> |
| Total net assets (liabilities) | | <u>225,000</u> | <u>180,260</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2,000 | 2,000 |
| Share premium account | | 27,100 | 27,100 |
| Profit and loss account | | 195,900 | 151,160 |
| Shareholders' funds | | <u>225,000</u> | <u>180,260</u> |

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2015

And signed on their behalf by:

J L Doney, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover represents amounts chargeable in respect of the sale of services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and fittings 20% straight Line

Office equipment 20% straight line

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 10 years

Other accounting policies**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 August 2013 | 264,352 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2014 | <u>264,352</u> |
| Amortisation | |
| At 1 August 2013 | 52,870 |
| Charge for the year | 26,435 |
| On disposals | - |
| At 31 July 2014 | <u>79,305</u> |
| Net book values | |
| At 31 July 2014 | <u>185,047</u> |
| At 31 July 2013 | <u>211,482</u> |

3 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 August 2013 | 2,727 |
| Additions | 14,642 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2014 | <u>17,369</u> |
| Depreciation | |
| At 1 August 2013 | 666 |
| Charge for the year | 2,022 |
| On disposals | - |
| At 31 July 2014 | <u>2,688</u> |
| Net book values | |
| At 31 July 2014 | <u>14,681</u> |
| At 31 July 2013 | <u>2,061</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

2014

2013

| | £ | £ |
|------------------------------------|-------|-------|
| 1,200 A Ordinary shares of £1 each | 1,200 | 1,200 |
| 700 B Ordinary shares of £1 each | 700 | 700 |
| 100 C Ordinary shares of £1 each | 100 | 100 |

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