

Registration number 03411161

Capital Tower Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013



PACIFIC

Pacific Limited
Chartered Accountants
1st Floor, Woburn House
84 St Benedicts Street
Norwich
Norfolk, NR2 4AB



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Capital Tower Limited
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Capital Tower Limited
(Registration number: 03411161)
Abbreviated Balance Sheet at 31 July 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets	2	211,482	250,832
Tangible fixed assets	2	<u>2,061</u>	<u>1,493</u>
		<u>213,543</u>	<u>252,325</u>
Current assets			
Debtors		49,877	28,159
Cash at bank and in hand		<u>100,058</u>	<u>109,678</u>
		149,935	137,837
Creditors Amounts falling due within one year		<u>(182,806)</u>	<u>(275,730)</u>
Net current liabilities		<u>(32,871)</u>	<u>(137,893)</u>
Total assets less current liabilities		180,672	114,432
Provisions for liabilities		<u>(412)</u>	<u>(299)</u>
Net assets		<u>180,260</u>	<u>114,133</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Share premium account		27,100	27,100
Profit and loss account		<u>151,160</u>	<u>85,033</u>
Shareholders' funds		<u>180,260</u>	<u>114,133</u>

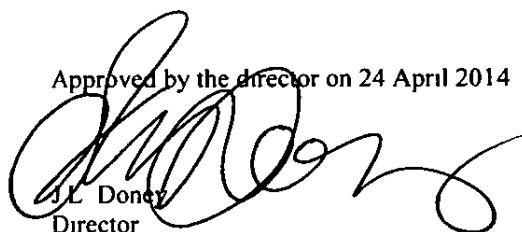
For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 24 April 2014


J.L. Doney
Director

The notes on pages 2 to 3 form an integral part of these financial statements
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Pacific Limited, 1st Floor Woburn House, 84 St Benedicts Street Norwich, NR2 4AB

Capital Tower Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight Line
Office equipment	20% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

Capital Tower Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012	278,702	1,740	280,442
Additions	-	987	987
Disposals	(14,350)	-	(14,350)
At 31 July 2013	264,352	2,727	267,079
Depreciation			
At 1 August 2012	27,870	247	28,117
Charge for the year	27,870	419	28,289
Eliminated on disposals	(2,870)	-	(2,870)
At 31 July 2013	52,870	666	53,536
Net book value			
At 31 July 2013	211,482	2,061	213,543
At 31 July 2012	250,832	1,493	252,325

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Class A of £1 each	1,200	1,200	1,200	1,200
Class B of £1 each	700	700	700	700
Class C of £1 each	100	100	100	100
	2,000	2,000	2,000	2,000