

REGISTERED NUMBER: 3410824 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**ABLEWORTH LIMITED**

TUESDAY



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03/05/2011

COMPANIES HOUSE

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**ABLEWORTH LIMITED**

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**for the Year Ended 31 December 2010**

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**ABLEWORTH LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2010**

**DIRECTORS.**

Mr J F Farmer  
Mr P Turner

**SECRETARY:**

Silvermace Secretarial Limited

**REGISTERED OFFICE:**

18 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

**REGISTERED NUMBER:**

3410824 (England and Wales)

**ACCOUNTANTS:**

Michael Martin Partnership Limited  
Chartered Certified Accountants  
18/20 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

**ABLEWORTH LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,497		10,834
<b>CURRENT ASSETS</b>					
Stocks		20,613		27,563	
Debtors		7,379		7,066	
Cash at bank and in hand		2,485		2,261	
		<u>30,477</u>		<u>36,890</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,501</u>		<u>38,503</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,024)</u>		<u>(1,613)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,473		9,221
<b>PROVISIONS FOR LIABILITIES</b>			<u>686</u>		<u>718</u>
<b>NET ASSETS</b>			<u><u>787</u></u>		<u><u>8,503</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		115		115
Profit and loss account			<u>672</u>		<u>8,388</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>787</u></u>		<u><u>8,503</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

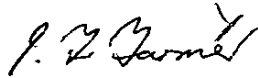
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ABLEWORTH LIMITED**

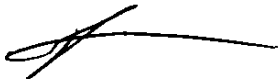
**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 March 2011 and were signed on its behalf by

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Mr J F Farmer - Director



Mr P Turner - Director

The notes form part of these abbreviated accounts



**ABLEWORTH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	31,109
Additions	1,118
	<hr/>
At 31 December 2010	32,227
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<b>DEPRECIATION</b>	
At 1 January 2010	20,275
Charge for year	2,455
	<hr/>
At 31 December 2010	22,730
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<b>NET BOOK VALUE</b>	
At 31 December 2010	9,497
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At 31 December 2009	10,834
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 10 £	31 12 09 £
105	Ordinary 'A' shares	£1	105	105
10	Ordinary 'B' shares	£1	10	10
			<hr/>	<hr/>
			115	115
			<hr/>	<hr/>