

Registered Number 03410824

Ableworth Limited

Abbreviated Accounts

31 December 2011

Ableworth Limited

Registered Number 03410824

Company Information

Registered Office:

18 Canterbury Road
Whitstable
Kent
CT5 4EY

Reporting Accountants:

Michael Martin Partnership Limited
Chartered Certified Accountants
18 Canterbury Road
Whitstable
Kent
CT5 4EY

Ableworth Limited

Registered Number 03410824

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	8,765	9,497
		<u>8,765</u>	<u>9,497</u>
Current assets			
Stocks		21,606	20,613
Debtors		6,548	7,379
Cash at bank and in hand		2,967	2,485
Total current assets		<u>31,121</u>	<u>30,477</u>
Creditors: amounts falling due within one year		(38,969)	(38,501)
Net current assets (liabilities)		(7,848)	(8,024)
Total assets less current liabilities		<u>917</u>	<u>1,473</u>
Provisions for liabilities		(697)	(686)
Total net assets (liabilities)		<u>220</u>	<u>787</u>
Capital and reserves			
Called up share capital	3	115	115
Profit and loss account		105	672
Shareholders funds		<u>220</u>	<u>787</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

Mr J F Farmer, Director

Mr P Turner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		32,227
Additions	-	<u>1,401</u>
At 31 December 2011	-	<u>33,628</u>
Depreciation		
At 01 January 2011		22,730
Charge for year	-	<u>2,133</u>
At 31 December 2011	-	<u>24,863</u>
Net Book Value		
At 31 December 2011		8,765
At 31 December 2010	-	<u>9,497</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

105 Ordinary 'A' shares shares of £1 each	105	105
10 Ordinary 'B' shares shares of £1 each	10	10