

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
ABLEWORTH LIMITED

SATURDAY



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21/03/2009

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COMPANIES HOUSE

ABLEWORTH LIMITED

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for the Year Ended 31 December 2008

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ABLEWORTH LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2008

DIRECTORS:

J F Farmer
P Turner

SECRETARY:

Silvermace Secretarial Limited

REGISTERED OFFICE:

18 Canterbury Road
Whitstable
Kent
CT5 4EY

REGISTERED NUMBER:

3410824 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

ABLEWORTH LIMITED
ABBREVIATED BALANCE SHEET
31 December 2008

| | Notes | 31.12.08 £ | £ | 31.12.07 £ | £ |
|--|-------|---------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 12,867 | | 15,775 |
| CURRENT ASSETS | | | | | |
| Stocks | | 19,616 | | 21,639 | |
| Debtors | | 11,099 | | 10,350 | |
| Cash at bank and in hand | | 2,134 | | 1,631 | |
| | | <u>32,849</u> | | <u>33,620</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>34,905</u> | | <u>33,692</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,056)</u> | | <u>(72)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 10,811 | | 15,703 |
| PROVISIONS FOR LIABILITIES | | | 794 | | 1,076 |
| NET ASSETS | | | <u>10,017</u> | | <u>14,627</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 115 | | 115 |
| Profit and loss account | | | <u>9,902</u> | | <u>14,512</u> |
| SHAREHOLDERS' FUNDS | | | <u>10,017</u> | | <u>14,627</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABLEWORTH LIMITED

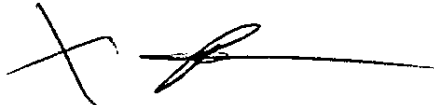
ABBREVIATED BALANCE SHEET - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. F. Farmer', with a large 'X' mark to its left.

J F Farmer - Director

A handwritten signature in black ink, appearing to read 'P. Turner', with a large 'X' mark to its left.

P Turner - Director

The notes form part of these abbreviated accounts

ABLEWORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2008 | 29,314 |
| Additions | 790 |
| | <hr/> |
| At 31 December 2008 | 30,104 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2008 | 13,539 |
| Charge for year | 3,698 |
| | <hr/> |
| At 31 December 2008 | 17,237 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2008 | 12,867 |
| | <hr/> |
| At 31 December 2007 | 15,775 |
| | <hr/> |

ABLEWORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2008

3. CALLED UP SHARE CAPITAL

| Authorised: | | Nominal value: | 31.12.08 | 31.12.07 |
|-------------|---------------------|-------------------|---------------|---------------|
| Number: | Class: | | £ | £ |
| 6,000 | Ordinary 'A' shares | £1 | 6,000 | 6,000 |
| 2,000 | Ordinary 'B' shares | £1 | 2,000 | 2,000 |
| 2,000 | Ordinary 'C' shares | £1 | 2,000 | 2,000 |
| | | | <u>10,000</u> | <u>10,000</u> |

| Allotted, issued and fully paid: | | Nominal value: | 31.12.08 | 31.12.07 |
|----------------------------------|---------------------|-------------------|------------|------------|
| Number: | Class: | | £ | £ |
| 105 | Ordinary 'A' shares | £1 | 105 | 105 |
| 10 | Ordinary 'B' shares | £1 | 10 | 10 |
| | | | <u>115</u> | <u>115</u> |