

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2017
for
Europa Nationwide Technical Services Limited**



**COMPANIES HOUSE
EDINBURGH**

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FRONT DESK

Europa Nationwide Technical Services Limited

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Europa Nationwide Technical Services Limited

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

J O P Thoden Van Velzen
N L Bentley
D Eastlake

REGISTERED OFFICE:

7th Floor
26 Finsbury Square
London
EC21 1DS

REGISTERED NUMBER:

03409815 (England and Wales)

Europa Nationwide Technical Services Limited

Report of the Directors for the Year Ended 31 December 2017

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

REVIEW OF BUSINESS

On 26 May 2017 the company made payment of a dividend of £5,815,588 to its immediate parent undertaking Nationwide FM Limited, a company incorporated in England. For the preceding financial year and following the above transaction, the company has been dormant as defined in section 1169 of the Companies Act 2006.

It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

DIVIDENDS

On 26 May 2017 the company paid a final dividend of £5,815,588 (2016: £nil).

DIRECTORS

The directors who have held office during the period from 1 January 2017 to the date of this report unless otherwise stated are as follows:

J O P Thoden Van Velzen	(appointed 5 June 2017)
N L Bentley	(appointed 23 October 2017)
D Eastlake	
D G Van Breda	(resigned 31 March 2018)
S Harris	(resigned 14 March 2018)
J K Smith	(resigned 31 July 2017)
P S Hujan	(resigned 31 July 2017)

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Europa Nationwide Technical Services Limited

Report of the Directors (continued) for the Year Ended 31 December 2017

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by sections 414B and 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD:


.....
JOP Thoden Van Velzen - Director

27 September 2018


.....
NL Bentley - Director

27 September 2018

Independent Auditor's Report to the Members of Europa Nationwide Technical Services Limited

We have audited the financial statements of Europa Nationwide Technical Services Limited for the year ended 31 December 2017 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of changes in equity and the related notes 1 to 7, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 101 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2017 and result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Independent Auditor's Report to the Members of
Europa Nationwide Technical Services Limited - continued**

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirements to prepare a strategic report; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Members of Europa Nationwide Technical Services Limited - continued

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP

Nicola McIntyre (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Glasgow

Date: 28 September 2018

Europa Nationwide Technical Services Limited

**Statement of Comprehensive Income
for the Year Ended 31 December 2017**

	Notes	31.12.17 £	31.12.16 £
PROFIT FOR THE YEAR		-	-
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>-</u></u>	<u><u>-</u></u>

Europa Nationwide Technical Services Limited (Registered number: 03409815)


**Balance Sheet
31 December 2017**

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Debtors	4	<u>1</u>	<u>5,815,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>5,815,589</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained earnings		<u>-</u>	<u>5,815,588</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>5,815,589</u>

In preparing these financial statements, the directors have taken advantage of the small companies exemptions provided by sections 414B and 415A of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:


.....
JOP Thoden Van Velzen - Director


.....
NL Bentley - Director

Europa Nationwide Technical Services Limited

**Statement of Changes in Equity
for the Year Ended 31 December 2017**

	Notes	Called up Share Capital £	Retained Earning £	Total £
Balance at 1 January 2016		1	5,815,588	5,815,589
Changes in equity				
Total comprehensive income		-	-	-
Balance at 31 December 2016		<u>1</u>	<u>5,815,588</u>	<u>5,815,589</u>
Changes in equity				
Total comprehensive income		-	-	-
Equity dividends paid	3	-	(5,815,588)	(5,815,588)
Balance at 31 December 2017		<u><u>1</u></u>	<u><u>-</u></u>	<u><u>1</u></u>

Europa Nationwide Technical Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Authorisation of financial statements and statement of compliance with FRS101

The financial statements of Europa Nationwide Technical Services Limited for the year ended 31 December 2017 were authorised for issue by the board of directors on 27 September 2018 and the balance sheet was signed on the board's behalf by JOP Thoden Van Velzen and NL Bentley. Europa Nationwide Technical Services Limited is a limited liability company incorporated and domiciled in England and Wales.

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound (£0) except where otherwise indicated.

Apleona Group GmbH, a company registered in Germany, is the ultimate parent company whose consolidated financial statements at 31 December 2017 include the results of the company and where the above information is included on a consolidated basis.

Basis of preparation

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows.

2. EMPLOYEES AND DIRECTORS

The company had no employees in the current or prior year.

None of the current directors were employed by the company in the current or prior year and their costs were not recharged from other group undertakings as the directors deem that it would not be possible to apportion these costs fairly between group companies.

3. DIVIDENDS

	31.12.17	31.12.16
	£	£
Dividends paid	<u>5,815,588</u>	<u>-</u>

Europa Nationwide Technical Services Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Amounts owed by group undertakings	<u>1</u>	<u>5,815,589</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
1 (2016: 1)	Ordinary shares	£1	<u>1</u>	<u>1</u>

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS 101: Reduced Disclosure Framework from disclosing transactions with other wholly owned subsidiaries of the Apleona group.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company at 31 December 2017 was Nationwide FM Limited, registered in England and Wales.

The ultimate parent undertaking and controlling party is Apleona Group GmbH, a company registered in Germany. The largest and smallest group in which this company is consolidated is that of Apleona Group GmbH. Apleona Group GmbH prepares group financial statements and copies can be obtained from An der Gehespitz, 50, 63263, Neu-Isenburg.