

**ABSOLUTE PLEASURE BOATS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**I N D E X**

1. Directors' Report.
2. Accountants' Report.
3. Balance Sheet.
4. Profit and Loss Account.
5. Notes to the Accounts (1).
6. Notes to the Accounts (2).
7. Detailed and Profit and Loss Account.

TUESDAY



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COMPANIES HOUSE

## **ABSOLUTE PLEASURE BOATS LIMITED DIRECTORS' REPORT**

Directors: Mr. R. Ellis  
Mrs. A. Ellis

Registered  
Office: 21 Winifred Road  
Erith  
Kent DA8 1AJ

The Director has pleasure in submitting your Company's financial statements for the year ended 30 September 2009.

1. **PRINCIPAL ACTIVITIES**

The main activity of the Company is that of Pleasure Boat Cruises.

2. **AFFAIRS OF THE COMPANY**

The state of affairs of the Company is shown in the annexed Accounts and the Director has no further comments to make.

3. **TAXATION STATUS**

The Company is a "Closed Company" within the terms of the Income and Corporation Taxes Act 1988.

4. **TURNOVER & EXPORTS**

The turnover for the year ended 30 September 2009 was £88,230.00.

5. **SMALL COMPANIES' EXEMPTION**

The Directors certifies that they have taken advantage of Sections 247-249 Companies Act 1985. They do so on the ground that the Company is a small company and is entitled to benefit from these Sections.

6. **DONATIONS**

The Company made neither any charitable donations nor any political contributions.

7. **DIRECTORS' INTERESTS IN THE COMPANY**

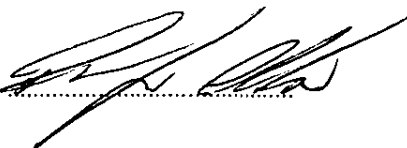
The interests of the Directors in the shares of the Company are:

Mr. R. Ellis	1 ORDINARY SHARE AT £1.00
Mrs. A. Ellis	1 ORDINARY SHARE AT £1.00

8. **ACCOUNTANTS**

CLAYTON STIRLING & CO, have expressed their willingness to continue in office.

SIGNED ON BEHALF OF THE BOARD Chairman



**ACCOUNTANT'S REPORT TO THE MEMBERS OF  
ABSOLUTE PLEASURE BOATS LIMITED**

I have examined, without carrying out an audit, the Accounts for the year ended 30 September 2009 as set out on pages 3 to 7.

**Respective Responsibilities of Director and Reporting Accountant.**

The Company's Director is responsible for the preparation of the Accounts, and he believes that the Company is exempt from an audit. It is my responsibility to examine the Accounts and, based on my examination, to report my opinion, as set out below, to the shareholders.

**Basis of Opinion**

I have conducted my examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practicing Board. This examination consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as I considered necessary for the purpose of this report.

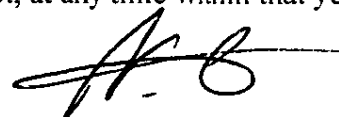
The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the Accounts. Therefore, my examination does not provide any assurance that the accounting records and the Accounts are free from material misstatement.

**Opinion**

In my opinion:

- a) the Accounts are in agreement with those accounting records kept by the Company under section 221;
- b) having regard only to, and on the basis of, the information contained in those accounting records, these Accounts have been drawn up in a manner consistent with the provisions specified in section 249(c) of the Act; and
- c) having regard only to, and on the basis of, the information contained in those accounting records, the Company satisfied the requirements of section 249A(4) for the year and did not, at any time within that year, fall within section 249B(1).

123 CROSS LANE EAST  
GRAVESEND  
KENT  
DA12 5HA



N J CLAYTON  
CLAYTON STIRLING & CO  
CERTIFIED ACCOUNTANTS

**ABSOLUTE PLEASURE BOATS LIMITED**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2009**

	NOTE	2008	2009
		£	£
<b>FIXED ASSETS</b>			
Fixed Assets	1	49104	47365
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	2	11371	8596
Cash at Bank and in Hand		3968	12643
Closing Stock		6000	6000
		21339	27239
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals	3	9154	15663
Loan Account		0	16294
		9154	31957
		12185	-4718
<b>NET ASSETS</b>		61289	42647
<b>FINANCED BY:-</b>			
Share Capital	2	2	2
Directors Loan Account		56986	55270
Net Profit/Loss C/F		4301	12625
		61289	42647

For the year ended 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

**Directors Responcibilities:**

- i) The members have not required the4 compny to obtain an audit of its accounts for the year in question in accordance with section 476.
- ii) The directors acknowledge their resonsibilities for complying with the requirements of the Act with respect to accounting records and the preperation of accounts.
- iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed

  
**R ELLIS**

Date

22-12-09

2009



22.12.09.

**ABSOLUTE PLEASURE BOATS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	2008	2009
	£	£
Turnover	115849	88230
Cost of Sales	92212	76415
	-----	-----
<b>GROSS PROFIT</b>	23637	11815
Interest Received	156	102
	-----	-----
	23793	11917
<b>OVERHEADS</b>	31484	28843
	-----	-----
<b>OPERATING PROFIT</b>	-7691	-16926
	=====	=====
Profit/Loss on ordinary activities before taxation	-7691	-16926
Tax on ordinary activities	0	0
	-----	-----
Profit/Loss for the Year	-7691	-16926
Dividends	0	0
	-----	-----
<b>RETAINED PROFIT / LOSS FOR THE YEAR</b>	-7691	-16926
<b>RETAINED PROFIT / LOSS B/F</b>	11992	4301
	-----	-----
<b>RETAINED PROFIT / LOSS C/F</b>	4301	-12625
	=====	=====

For further information regarding the above see the annexed Notes on the Accounts which form an integral part of the Accounts.

**ABSOLUTE PLEASURE BOATS LIMITED****NOTES TO THE ACCOUNTS (2)****FOR THE YEAR ENDED 30 SEPTEMBER 2009****1. ACCOUNTING POLICIES****a) HISTORICAL COST CONVENTION**

These accounts are prepared under the historical cost convention.

**b) TURNOVER**

This represents the invoiced amounts of fees for services rendered during the year.

**c) DEPRECIATION OF FIXED ASSETS**

Fixed tangible assets are depreciated at the following rates to reduce cost to anticipated residual value at the end of the expected useful lives of those assets:

Office Equipment	10% reducing balance basis
Motor Van	10% reducing balance basis
Small Boats	10% reducing balance basis

**2. TURNOVER**

The turnover and pre-tax result are attributed to the Company's activity of the provision of management consulting services.

**3. OPERATING PROFIT**

This is stated after charging:

Depreciation	<u>£1,739.00</u>
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**4. DIRECTOR'S EMOLUMENTS**

The director's received £ 11,765.00 during the year.

**5. INTEREST RECEIVED**

Bank Interest	<u>£2.00</u>
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**6. DIVIDENDS**

Interim Dividend	£00,000.00
Final Dividend	<u>£00,000.00</u>
	<u>£00,000.00</u>

**ABSOLUTE PLEASURE BOATS LIMITED**  
**NOTES TO THE ACCOUNTS (2)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	<b>MOTOR VAN £</b>	<b>EQUIPMENT £</b>	<b>BOATS £</b>	<b>TOTAL £</b>
<b>1</b>	<b>FIXED ASSETS</b>			
	Cost	5165	15214	64410 84789
	Additions	0	0	0 0
	Disposals	0	0	0 0
	Balance C/F	5165	15214	64410 84789
	<b>DEPRECIATION</b>			
	Balance B/F	982	5843	28860 35685
	Disposals	0	0	0 0
	Charge for the year	418	938	383 1739
	<b>NET BOOK VALUE</b>	<b>1400</b>	<b>6781</b>	<b>29243 37424</b>
	<b>NET BOOK VALUE</b>	<b>3765</b>	<b>8433</b>	<b>35167 47365</b>
		<b>2008</b>	<b>2009</b>	
<b>2</b>	<b>DEBTORS</b>			
	Debtors	3200		168
	Pre Paid Insurance	8171		8428
		11371		8596
<b>3</b>	<b>CREDITORS</b>			
	V A T A/C	758		917
	Corporation Tax	0		0
	Other Creditors & Accruals	8396		14746
		9154		15663