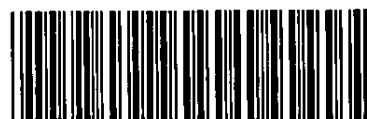


ABSOLUTE PLEASURE BOATS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

WEDNESDAY



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COMPANIES HOUSE

I N D E X

1. Directors' Report.
2. Accountants' Report.
3. Balance Sheet.
4. Profit and Loss Account.
5. Notes to the Accounts (1).
6. Notes to the Accounts (2).
7. Detailed and Profit and Loss Account.

**ABSOLUTE PLEASURE BOATS LIMITED
DIRECTORS' REPORT**

Directors: Mr. R. Ellis
Mrs. A. Ellis

Registered
Office: 21 Winifred Road
Erith
Kent DA8 1AJ

The Director has pleasure in submitting your Company's financial statements for the year ended 30 September 2008.

1. **PRINCIPAL ACTIVITIES**

The main activity of the Company is that of Pleasure Boat Cruises.

2. **AFFAIRS OF THE COMPANY**

The state of affairs of the Company is shown in the annexed Accounts and the Director has no further comments to make.

3. **TAXATION STATUS**

The Company is a "Closed Company" within the terms of the Income and Corporation Taxes Act 1988.

4. **TURNOVER & EXPORTS**

The turnover for the year ended 30 September 2008 was £115,849.00.

5. **SMALL COMPANIES' EXEMPTION**

The Directors certifies that they have taken advantage of Sections 247-249 Companies Act 1985. They do so on the ground that the Company is a small company and is entitled to benefit from these Sections.

6. **DONATIONS**

The Company made neither any charitable donations nor any political contributions.

7. **DIRECTORS' INTERESTS IN THE COMPANY**

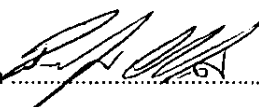
The interests of the Directors in the shares of the Company are:

Mr. R. Ellis	1 ORDINARY SHARE AT £1.00
Mrs. A. Ellis	1 ORDINARY SHARE AT £1.00

8. **ACCOUNTANTS**

CLAYTON STIRLING & CO, have expressed their willingness to continue in office.

SIGNED ON BEHALF OF THE BOARD Chairman



**ACCOUNTANT'S REPORT TO THE MEMBERS OF
ABSOLUTE PLEASURE BOATS LIMITED**

I have examined, without carrying out an audit, the Accounts for the year ended 30 September 2008 as set out on pages 3 to 7.

Respective Responsibilities of Director and Reporting Accountant.

The Company's Director is responsible for the preparation of the Accounts, and he believes that the Company is exempt from an audit. It is my responsibility to examine the Accounts and, based on my examination, to report my opinion, as set out below, to the shareholders.

Basis of Opinion

I have conducted my examination in accordance with the appropriate standards for reporting Accountants issued by the Auditing Practicing Board. This examination consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as I considered necessary for the purpose of this report.

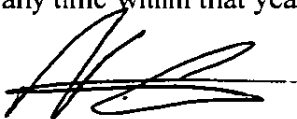
The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the Accounts. Therefore, my examination does not provide any assurance that the accounting records and the Accounts are free from material misstatement.

Opinion

In my opinion:

- a) the Accounts are in agreement with those accounting records kept by the Company under section 221;
- b) having regard only to, and on the basis of, the information contained in those accounting records, these Accounts have been drawn up in a manner consistent with the provisions specified in section 249(c) of the Act; and
- c) having regard only to, and on the basis of, the information contained in those accounting records, the Company satisfied the requirements of section 249A(4) for the year and did not, at any time within that year, fall within section 249B(1).

123 CROSS LANE EAST
GRAVESEND
KENT
DA12 5HA


N J CLAYTON
CLAYTON STIRLING & CO
CERTIFIED ACCOUNTANTS

ABSOLUTE PLEASURE BOATS LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2008

	NOTE	2007		2008	
		£	£	£	£
FIXED ASSETS					
Fixed Assets	1		46688		49104
CURRENT ASSETS					
Debtors and Prepayments	2	11753		11371	
Cash at Bank and in Hand		10756		3968	
Closing Stock		10000		6000	
		-----		-----	
		32509		21339	
CURRENT LIABILITIES					
Creditors and Accruals	3	5776		9154	
		-----		-----	
			26733		12185
			-----		-----
NET ASSETS			73421		61289
			=====		=====
FINANCED BY:-					
Share Capital	2			2	
Directors Loan Account		61427		56986	
Net Profit/Loss C/F		11992		4301	
		-----	73421	-----	61289
			=====		=====

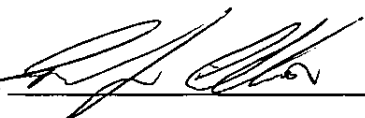
For the year ended 30 September 2008 the company was entitled to exemption under section 249a(1) of the Companies act 1985.

No members require the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).


The Directors acknowledge their responsibility for :-

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

DIRECTOR



DIRECTOR



ABSOLUTE PLEASURE BOATS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	2007	2008
	£	£
Turnover	115938	115849
Cost of Sales	73781	92212
	-----	-----
GROSS PROFIT	42157	23637
Commission Received	1358	0
Interest Received	293	156
	-----	-----
	43808	23793
OVERHEADS	36314	31484
	-----	-----
OPERATING PROFIT	7494	-7691
	=====	=====
Profit/Loss on ordinary activities before taxation	7494	-7691
Tax on ordinary activities	0	0
	-----	-----
Profit/Loss for the Year	7494	-7691
Dividends	0	0
	-----	-----
RETAINED PROFIT / LOSS FOR THE YEAR	7494	-7691
RETAINED PROFIT / LOSS B/F	4498	11992
	-----	-----
RETAINED PROFIT / LOSS C/F	11992	4301
	=====	=====

For further information regarding the above see the annexed Notes on the Accounts which form an integral part of the Accounts.

ABSOLUTE PLEASURE BOATS LIMITED

NOTES TO THE ACCOUNTS (2)

FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

a) HISTORICAL COST CONVENTION

These accounts are prepared under the historical cost convention.

b) TURNOVER

This represents the invoiced amounts of fees for services rendered during the year.

c) DEPRECIATION OF FIXED ASSETS

Fixed tangible assets are depreciated at the following rates to reduce cost to anticipated residual value at the end of the expected useful lives of those assets:

Office Equipment	0% reducing balance basis
Motor Van	0% reducing balance basis
Small Boats	0% reducing balance basis

2. TURNOVER

The turnover and pre-tax result are attributed to the Company's activity of the provision of management consulting services.

3. OPERATING PROFIT

This is stated after charging:

Depreciation	£0,000.00
--------------	-----------

4. DIRECTOR'S EMOLUMENTS

The director's received £ 11,800.00 during the year.

5. INTEREST RECEIVED

Bank Interest	£6.00
---------------	-------

6. DIVIDENDS

Interim Dividend	£00,000.00
Final Dividend	<u>£00,000.00</u>
	<u>£00,000.00</u>

ABSOLUTE PLEASURE BOATS LIMITED
NOTES TO THE ACCOUNTS (2)
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	MOTOR VAN £	EQUIPMENT £	BOATS £	TOTAL £	
1	FIXED ASSETS				
Cost	5165	12798	64410	82373	
Additions	0	2416	0	2416	
Disposals	0	0	0	0	
	-----	-----	-----	-----	
Balance C/F	5165	15214	64410	84789	
	=====	=====	=====	=====	
	DEPRECIATION				
Balance B/F	982	5843	28860	35685	
Disposals	0	0	0	0	
Charge for the year	0	0	0	0	
	-----	-----	-----	-----	
NET BOOK VALUE	982	5843	28860	35685	
	=====	=====	=====	=====	
	NET BOOK VALUE	4183	9371	35550	49104
		=====	=====	=====	=====
	2007			2008	
2	DEBTORS				
Debtors		3121		3200	
Pre Paid Insurance		8632		8171	
		-----		-----	
		11753		11371	
		=====		=====	
3	CREDITORS				
V A T A/C		717		758	
Corporation Tax		0		0	
Other Creditors & Accruals		5059		8396	
		-----		-----	
		5776		9154	
		=====		=====	