

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

ABACUS DESIGN ASSOCIATES LTD

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for the Year Ended 31 July 2016

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ABACUS DESIGN ASSOCIATES LTD

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

JJM GILBERT
PM HEATHCOTE

SECRETARY:

MRS A GILBERT

REGISTERED OFFICE:

19 THE OFFICE VILLAGE
NORTH ROAD
LOUGHBOROUGH
Leicestershire
LE11 1QJ

REGISTERED NUMBER:

03408710 (England and Wales)

ACCOUNTANTS:

ROCKET BUSINESS SERVICES LTD
26 BAKEWELL ROAD
LONG EATON
NOTTINGHAM
Nottinghamshire
NG10 1NX

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		6,859		3,247
CURRENT ASSETS					
Stocks		20,920		24,280	
Debtors		156,553		155,131	
Cash at bank		<u>57,852</u>		<u>27,388</u>	
		235,325		206,799	
CREDITORS					
Amounts falling due within one year		<u>73,272</u>		<u>63,549</u>	
NET CURRENT ASSETS			<u>162,053</u>		<u>143,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,912</u>		<u>146,497</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>167,912</u>		<u>145,497</u>
SHAREHOLDERS' FUNDS			<u>168,912</u>		<u>146,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2016 and were signed on its behalf by:

JJM GILBERT - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	180,791
Additions	10,963
At 31 July 2016	<u>191,754</u>
DEPRECIATION	
At 1 August 2015	177,544
Charge for year	7,351
At 31 July 2016	<u>184,895</u>
NET BOOK VALUE	
At 31 July 2016	<u>6,859</u>
At 31 July 2015	<u>3,247</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	ORDINARY	1	<u>1,000</u>	<u>1,000</u>

4. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Abacus Design Associates Trustees Ltd, a company incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.