

Company No: 3408374

**WHITESTRAND GROUP LIMITED
REPORT AND FINANCIAL STATEMENTS**

31 July 2007

**COLLINS HART
CHARTERED ACCOUNTANTS
SUTTON COLDFIELD**

TUESDAY



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COMPANIES HOUSE

WHITESTRAND GROUP LIMITED

Company Information

Director

P A Simpson

Secretary

A B Simpson

Company number

3408374

Registered office

Victoria House
437 Birmingham Road
Wylde Green
Sutton Coldfield
West Midlands
B72 1AX

Bankers

Lloyds TSB Bank plc
Coleshill

WHITESTRAND GROUP LIMITED

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WHITESTRAND GROUP LIMITED

Report of the Director

The director presents his report and the financial statements for the period ended 31 July 2007

Principal activity

The principal activity of the company is the provision of management consultancy services

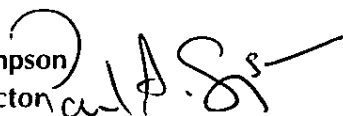
Director

The director who served during the year and his interest in the Share Capital of the company including beneficial interest was as follows .

	No of shares	
	31 07 07	31 07 06
P A Simpson	2	2

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the director on 1 May 2008

P Simpson
Director 

WHITESTRAND GROUP LIMITED

Report of the Accountants

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF
WHITESTRAND GROUP LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2007 set out on pages 3 to 7 and you consider that the company is exempt both from an audit and a report under section 249B(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The director who served during the year and his interest in the

Victoria House
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B72 1AX

Collins Hart
Chartered Accountants

Date: 1 May 2008

WHITESTRAND GROUP LIMITED

Profit and Loss Account

For the year ended 31 July 2007

	Notes	2007 £	2006 £
Turnover		158,470	92,360
Administrative expenses		31,837	21,749
The director who served during the year and his interest in	2	126,633	70,611
Interest receivable	3	1,629	3
Profit on ordinary activities before taxation		128,262	70,614
Tax on profit on ordinary activities	4	24,750	13,452
Profit for the year	10	103,512	57,162

The notes on pages 5 to 7 form part of these financial statements

WHITESTRAND GROUP LIMITED

Balance sheet

As at 31 July 2007

	Notes	2007		2006	
		£	£	£	£
Fixed Assets	6		1,266		741
Current assets					
Debtors	7	82,580		14,493	
Cash at bank and in hand		1,526		16,128	
		<u>84,106</u>		<u>30,621</u>	
Creditors: amounts falling due within one year	8	<u>85,196</u>		<u>31,198</u>	
Net current liabilities			(1,090)		(577)
Total assets less current liabilities			<u>176</u>		<u>164</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		174		162
			<u>176</u>		<u>164</u>

The director is satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B

The director acknowledges his responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the board on 1 May 2008

On behalf of the board

P A Simpson

Director

The notes on pages 5 to 7 form part of these financial statements.

WHITESTRAND GROUP LIMITED

Notes to the Financial Statements

At 31 July 2007

1 Accounting Policies

Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced provision of services, excluding value added tax

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows

Fixtures and equipment - 25% straight line basis

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences that have originated but not reversed at the balance sheet date

2 Operating profit

	2007	2006
	£	£
The operating profit is stated after charging:		
Director remuneration	5,355	5,100
Depreciation - owned assets	<u>503</u>	<u>246</u>

3 Interest receivable

Interest on directors loan account	1,611	-
Bank interest	<u>18</u>	<u>3</u>
	<u>1,629</u>	<u>3</u>

WHITESTRAND GROUP LIMITED

Notes to the Financial Statements (continued)

At 31 July 2007

4	Tax on profit on ordinary activities	2007 £	2006 £
	Based on the profit for the year:		
	Corporation tax at 19.3% (2006 19%)	<u>24,750</u>	<u>13,452</u>
5	Dividends		
	Dividend on ordinary shares	<u>103,500</u>	<u>57,000</u>
6	Fixed assets		Fixtures & Equipment £
	Cost		
	At 1 August 2006		987
	Additions		<u>1,028</u>
	At 31 July 2007		<u>2,015</u>
	Depreciation		
	At 1 August 2006		246
	Charge for year		<u>503</u>
	At 31 July 2007		<u>749</u>
	Net book value		
	At 31 July 2007		<u>1,266</u>
	At 31 July 2006		<u>741</u>
7	Debtors	2007 £	2006 £
	Trade debtors	16,327	-
	Taxation recoverable	13,241	2,898
	Prepayments	47	-
	Directors loan account	<u>52,965</u>	<u>11,595</u>
		<u>82,580</u>	<u>14,493</u>

WHITESTRAND GROUP LIMITED

Notes to the Financial Statements (continued)

At 31 July 2007

8	Creditors: amounts falling due within one year	2007	2006
		£	£
	Accruals	1,260	1,200
	Trade creditors	679	-
	Corporation tax	51,443	16,350
	Social security and other taxes	31,814	13,648
		<u>85,196</u>	<u>31,198</u>
9	Called up share capital	No	No
	Authorised		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	<u>2</u>	<u>2</u>
10	Profit and loss account	£	
	At 31 July 2006	162	
	Profit for the year	103,512	
	Dividends paid (note 5)	<u>(103,500)</u>	
	At 31 July 2007	<u>174</u>	

11 Transactions with the directors

At 31 July 2007 the loan account of the director Mr P Simpson was overdrawn by £52,965 (2006 £11,595), the maximum amount of its indebtedness during the year. The director has paid interest to the company in respect of this loan.

WHITESTRAND GROUP LIMITED**Trading profit and loss account****For the year to 31 July 2007**

	2007		2006	
	£	£	£	£
Income				
Fees		158,470		92,360
Expenditure				
Director's salary and NIC	5,355		5,109	
Telephone	1,621		1,142	
Post and stationery	289		58	
Advertising	200		150	
Travel and subsistence	13,629		7,331	
Repairs and renewals	2,755		2,273	
Sundry expenses	66		10	
Accountancy and Professional	6,131		3,844	
Rent	-		630	
Computer consumables	577		180	
Insurance	177		115	
Light and heat	520		277	
Bank charges and interest	14		384	
Depreciation	503		246	
		<u>31,837</u>		<u>21,749</u>
Net profit for the period		126,633		70,611
Bank interest received		18		3
Other interest received		<u>1,611</u>		<u>-</u>
		<u>128,262</u>		<u>70,614</u>