



CHFP025

Please do not
write in
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Please complete
legibly, preferably
in black type, or
bold block lettering

*insert full name
of Company

COMPANIES FORM No. 395**Particulars of a mortgage or charge**

A fee of £13 is payable to Companies House in respect
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

112

3408060

Name of company

* Osiris Hydrographic & Geophysical Projects Limited

Date of creation of the charge

30/a/ 2009

Description of the instrument (if any) creating or evidencing the charge (note 2)

Mortgage of a Ship.

Amount secured by the mortgage or charge

All sums for the time being and from time to time owing to Svenska Handelsbanken AB (publ) ("Bank") as described in and in the manner and at the times set forth in the Facility Letter ("the Loan Agreement") and accompanying Deed of Covenants being of even date herewith and made between the Company and the Bank and all sums due or to become due under any currently existing or future loans or facilities as may be granted from time to time by the Bank to the Company where the amount of principal interest or otherwise due at any given time and the manner and time of payments can be ascertained by reference to the Loan Agreement and said Deed of Covenants (as the same may be amended from time to time) and/or to the terms of such existing or future loans or facilities, the books of account or other accounting records of the Bank.

Names and addresses of the mortgagees or persons entitled to the charge

Svenska Handelsbanken AB (publ) ("Bank")
Trinity Tower, 9 Thomas More Street, London

Postcode EW1 1WY

Presentor's name address and
reference (if any):

Weightmans LLP
India Buildings
Water Street
Liverpool
L2 0GA
CCE 131406/11

Time critical reference

For official Use (02/00)
Mortgage Section

Post room

FRIDAY



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A43

02/10/2009

118

COMPANIES HOUSE

Short particulars of all the property mortgaged or charged

Sixty four sixty fourth (64/64th) shares in the vessel named Lia (Official Number 909432) and in its appurtenances.

Under the Deed of Covenant, the Company further covenants and undertakes not without the prior written consent of the Bank to mortgage, charge or otherwise assign the Mortgaged Property or to suffer the creation of any such mortgage, charge, pledge or assignment to or in favour of any person other than the Bank.

(See continuation page)

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Particulars as to commission allowance or discount (note 3)

None

Signed A. M. C. (Director) Date 30 September 2009

On behalf of [company] ~~XXXXXXXXXXXX~~ †

A fee is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

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Particulars of a mortgage or charge (continued)

Please do not
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binding margin

Continuation sheet No 1
to Form No 395 and 410 (Scot)

Please complete
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bold block lettering

Company Number

3408060

Name of Company

Osiris Hydrographic & Geophysical Projects

Limited*

* delete if
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Definitions in the Deed of Covenant pursuant to Form 395

"Earnings" means all earnings made by or contractual or similar payments due to the Company in respect of the use and operation of the Ship including but not limited to freight, hire, passage monies, passenger fares, demurrage, despatch and detention monies, compensation payable in the event of requisition of the Ship for hire, remuneration for salvage or towage services and any other earnings whatsoever due or to become due to the Company during the security period.

"Insurances" means all contracts and policies of insurance from time to time effected or maintained in respect of the Ship and her earnings, or otherwise howsoever in connection with the Ship including all entries in any mutual assurance association of whatsoever nature.

"Mortgaged Property" means the Ship, the Earnings, the Insurances, any requisition compensation and all other rights, assets, interests or property from time to time mortgaged, charged or assigned to the Bank pursuant to clause 3 of the Deed of Covenant, including each and every part thereof.

"Requisition Compensation" means any compensation paid or adjudged to be payable to the Company in respect of governmental registration of the Ship.

"Ship" means the workboat "Lia" registered under the British Flag with the Registrar General of Shipping and Seamen at Cardiff with official number 909432.



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

**COMPANY NO. 3408060
CHARGE NO. 12**

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT A MORTGAGE OF A SHIP DATED 30
SEPTEMBER 2009 AND CREATED BY OSIRIS HYDROGRAPHIC
& GEOPHYSICAL PROJECTS LIMITED FOR SECURING ALL
MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO
SVENSKA HANDELSBANKEN AB (PUBL) UNDER THE TERMS
OF THE AFOREMENTIONED INSTRUMENT CREATING OR
EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO
CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 2
OCTOBER 2009

GIVEN AT COMPANIES HOUSE, CARDIFF THE 5 OCTOBER 2009



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES