

BUSINESS VISION HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4
Report of the Accountants	5

BUSINESS VISION HOLDINGS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2016

DIRECTORS:

Mr D Jones
Ms T Bartlett

SECRETARY:

Ms T Bartlett

REGISTERED OFFICE:

Cranfield Innovation Centre
Cranfield Technology Park
Cranfield
Bedfordshire
MK43 0BT

REGISTERED NUMBER:

03407410 (England and Wales)

ACCOUNTANTS:

Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

BALANCE SHEET
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2		2
Investments	3		<u>1,002</u>		<u>1,002</u>
			1,004		1,004
CURRENT ASSETS					
Cash at bank		4,231		5,267	
CREDITORS					
Amounts falling due within one year	4	<u>3,630</u>		<u>3,630</u>	
NET CURRENT ASSETS			<u>601</u>		<u>1,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,605</u>		<u>2,641</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account	6		<u>605</u>		<u>1,641</u>
SHAREHOLDERS' FUNDS			<u>1,605</u>		<u>2,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

Mr D Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS**COST**

At 1 November 2015
and 31 October 2016

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

Other
intangible
assets
£

2

2

2

The intangible fixed asset is the intellectual property and trade marks purchased from the subsidiary company Acuigen Ltd, registered in England & Wales, registered number 02822726.

3. FIXED ASSET INVESTMENTS**COST**

At 1 November 2015
and 31 October 2016

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

Shares in
group
undertakings
£

1,002

1,002

1,002

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Acuigen Limited

Country of incorporation: England & Wales

Nature of business: Client feed back studies and report

Class of shares:
Ordinary

%
holding
100.00

Aggregate capital and reserves
Profit for the year

	2016	2015
	£	£
	280,674	215,268
	<u>41,632</u>	<u>37,647</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	1	1
Amounts owed to group undertakings	2,113	2,113
Other creditors	1,516	1,516
	<u>3,630</u>	<u>3,630</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. RESERVES

	Profit and loss account £
At 1 November 2015	1,641
Profit for the year	5,339
Dividends	<u>(6,375)</u>
At 31 October 2016	<u>605</u>

7. ULTIMATE CONTROLLING PARTY

Mr D Jones along with his connected parties controls 100% of the shareholding.

BUSINESS VISION HOLDINGS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BUSINESS VISION HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.