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COMPANIES FORM No. 395

## Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985

# 395

Please complete  
legibly, preferably  
in black type or  
bold block  
lettering

\* Insert full name  
of company

To the Registrar of Companies

For official use Company number

Name of company

025

3407319

**MARGENT CAPITAL MANAGEMENT  
LIMITED**

Date of creation of the charge

1ST JANUARY 1999

Description of the instrument (if any) creating or evidencing the charge (note 2)

Lloyd's Premium Trust Deed (general business) (the "Trust Deed")

Amount secured by the mortgage or charge

The losses, claims, returns of premiums, reinsurance premiums, expenses, obligations and other "Permitted Trust Outgoings" set out in clause 3(a) of and paragraph 1 of schedule 3 to the Trust Deed

Names and addresses of the mortgagees or persons entitled to the charge

The Society incorporated by Lloyd's Act 1871 by the name of Lloyd's ("Lloyd's") of One  
Lime Street, London, Continued on page 3

Postcode

EC3M 7HA

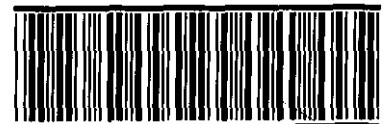
Presentor's name, address and  
reference (if any):

Lloyd's  
One Lime Street  
London  
EC3M 7HA

HK1M395.wff

For official use  
Mortgage section

Post room



PMO \*PGD48D6D\* 2171  
COMPANIES HOUSE 21/01/99

**Short particulars of all the property mortgaged or charged**

All the present and future assets of the Corporate Member comprised in the Trust Fund constituted under and pursuant to the Trust Deed full particulars of which assets are set out in clause 2 of and schedule 2 to the Trust Deed, including the following:

- (i) all premiums, reinsurance recoveries, rights of salvage and subrogation and other monies whatsoever in connection with the Corporate Member's Underwriting and all interest of the Corporate Member therein
- (ii) all monies payable (whether or not in connection with the Underwriting) under any personal stop loss or estate protection plan policies for the time being belonging to the Corporate Member (or held on its behalf) and any open year reinsurance contracts of (or held for) the Corporate Member

Continued on page 4

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Please complete legibly, preferably in black type or bold block lettering

**Particulars as to commission allowance or discount (note 3)**

Signed



Date 13.1.99

On behalf of ~~[company]~~ [mortgagee/chargee]\*

\* Delete as appropriate

**Notes.**

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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## Particulars of a mortgage or charge (continued)

Continuation sheet No  
to Forms Nos 395 and 410 (Scot)

Company number

3407319

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Name of company

MARGENT CAPITAL MANAGEMENT Limited\*

\*Delete if  
inappropriate

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Amount due or owing on the mortgage or charge (continued)

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**Names, addresses and descriptions of the mortgagees or persons entitled to the charge (continued)**

Please complete  
legibly, preferably in  
black type, or bold  
block lettering

the Regulating Trustee, the Managing Agent's Trustees of any Managing Agent and other trustees appointed under or pursuant to the Trust Deed, in each case for themselves and as trustees for any person to whom a sum of money is or becomes payable in respect of a "Permitted Trust Outgoing" as defined in clause 3(a) of and paragraph 1 of schedule 3 to the Trust Deed

Short particulars of all the property mortgaged or charged (continued)

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bold block  
lettering.

(iii) all rights of recovery (save to the extent excluded in the Trust Deed) and all litigation recoveries made against any person (except in respect of defamation) in relation to the Corporate Member's affairs at Lloyd's

(iv) all Auction Proceeds

(v) all assets (being assets (i) comprised in any Lloyd's Deposit or Special Reserve Fund of the Corporate Member or income of the same or (ii) subject to any other Premiums Trust Deed of the Corporate Member expressed to have effect in respect of years of account at Lloyd's prior to the 1987 year of account or assets released from any of the trust funds mentioned in (i) or (ii)) which are vested in or under the control of any Members' Agent or Managing Agent (otherwise than as a trustee or under the terms of and subject to any other Premiums Trust Deed of the Corporate Member) or the Trustees or any of them as trustees of this Deed.

(vi) all funds, sub-funds and income earned in respect of any asset comprised in the Trust Fund

(vii) all further assets at any time added to the Trust Fund during the Trust Period whether by or on behalf of the Corporate Member or otherwise howsoever

(viii) all assets now or for the time being representing the foregoing

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## **CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE**

**Pursuant to section 401(2) of the Companies Act 1985**

**COMPANY No. 03407319**

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LLOYD'S PREMIUM TRUST DEED (GENERAL BUSINESS) DATED THE 1st JANUARY 1999 AND CREATED BY MARGENT CAPITAL MANAGEMENT LIMITED FOR SECURING THE LOSSES CLAIMS RETURNS OF PREMIUMS REINSURANCE PREMIUMS EXPENSES OBLIGATIONS AND OTHER "PERMITTED TRUST OUTGOINGS" SET OUT IN CLAUSE 3(a) OF AND PARAGRAPH 1 OF SCHEDULE 3 TO THE TRUST DEED WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 21st JANUARY 1999.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 11th NOVEMBER 1999.



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



**C O M P A N I E S H O U S E**