

REGISTERED NUMBER: 03407209 (England and Wales)

Hills Contractors Limited
Unaudited Financial Statements
for the Year Ended 30 September 2018

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 30 September 2018**

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Hills Contractors Limited
Company Information
for the year ended 30 September 2018

DIRECTORS: P D Hills
Mrs S M Hills

SECRETARY: Mrs S M Hills

REGISTERED OFFICE: Westgate One
Aldridge
Walsall
West Midlands
WS9 8EX

REGISTERED NUMBER: 03407209 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Hills Contractors Limited (Registered number: 03407209)

**Balance Sheet
30 September 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		31,372		31,572
CURRENT ASSETS					
Stocks		174,734		173,627	
Debtors	5	444,246		583,722	
Cash at bank		160		85,117	
		619,140		842,466	
CREDITORS					
Amounts falling due within one year	6	551,364		544,601	
NET CURRENT ASSETS			67,776		297,865
TOTAL ASSETS LESS CURRENT LIABILITIES			99,148		329,437
CAPITAL AND RESERVES					
Called up share capital			2,600		2,600
Retained earnings			96,548		326,837
SHAREHOLDERS' FUNDS			99,148		329,437

The notes form part of these financial statements

Hills Contractors Limited (Registered number: 03407209)

**Balance Sheet - continued
30 September 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2019 and were signed on its behalf by:

P D Hills - Director

**Notes to the Financial Statements
for the year ended 30 September 2018**

1. STATUTORY INFORMATION

Hills Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 30 September 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note in the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2017 - 31) .

Notes to the Financial Statements - continued
for the year ended 30 September 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	335,560
Additions	10,259
At 30 September 2018	<u>345,819</u>
DEPRECIATION	
At 1 October 2017	303,988
Charge for year	10,459
At 30 September 2018	<u>314,447</u>
NET BOOK VALUE	
At 30 September 2018	<u>31,372</u>
At 30 September 2017	<u>31,572</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	426,604	562,869
Other debtors	17,642	20,853
	<u>444,246</u>	<u>583,722</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	50,069	-
Trade creditors	211,447	199,856
Amounts owed to associates	52,488	39,851
Taxation and social security	204,359	283,853
Other creditors	33,001	21,041
	<u>551,364</u>	<u>544,601</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2018**

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	<u>50,069</u>	<u>-</u>

The bank overdraft is secured on a fixed and floating charge on all property and assets of the company dated 22 February 2008.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.