

**REGISTERED NUMBER: 03407209 (England and Wales)**

**Hills Contractors Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2017**

Pinfields Limited  
Chartered Accountants  
Meryll House  
57 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7DN

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for the year ended 30 September 2017**

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**Hills Contractors Limited**  
**Company Information**  
**for the year ended 30 September 2017**

**DIRECTORS:** P D Hills  
Mrs S M Hills

**SECRETARY:** Mrs S M Hills

**REGISTERED OFFICE:** Westgate One  
Aldridge  
Walsall  
West Midlands  
WS9 8EX

**REGISTERED NUMBER:** 03407209 (England and Wales)

**ACCOUNTANTS:** Pinfields Limited  
Chartered Accountants  
Meryll House  
57 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7DN

**Hills Contractors Limited (Registered number: 03407209)**

**Balance Sheet  
30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>31,572</b>		39,799
<b>CURRENT ASSETS</b>					
Stocks		<b>173,627</b>		171,458	
Debtors	5	<b>583,722</b>		664,932	
Cash at bank		<b>85,117</b>		160	
		<b>842,466</b>		836,550	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>544,601</b>		467,356	
<b>NET CURRENT ASSETS</b>			<b>297,865</b>		369,194
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>329,437</b>		408,993
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2,600</b>		2,600
Retained earnings			<b>326,837</b>		406,393
<b>SHAREHOLDERS' FUNDS</b>			<b>329,437</b>		408,993

The notes form part of these financial statements

**Hills Contractors Limited (Registered number: 03407209)**

**Balance Sheet - continued**  
**30 September 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

P D Hills - Director

**Notes to the Financial Statements  
for the year ended 30 September 2017**

**1. STATUTORY INFORMATION**

Hills Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 30 September 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern basis of accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note in the accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2016 - 35) .

Notes to the Financial Statements - continued  
for the year ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2016	333,264
Additions	2,296
At 30 September 2017	<u>335,560</u>
<b>DEPRECIATION</b>	
At 1 October 2016	293,465
Charge for year	10,523
At 30 September 2017	<u>303,988</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>31,572</u>
At 30 September 2016	<u>39,799</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	562,869	640,987
Amounts owed by associates	-	7,237
Other debtors	20,853	16,708
	<u>583,722</u>	<u>664,932</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	7,844
Trade creditors	199,856	253,230
Amounts owed to associates	39,851	-
Taxation and social security	283,853	186,946
Other creditors	21,041	19,336
	<u>544,601</u>	<u>467,356</u>



**Notes to the Financial Statements - continued  
for the year ended 30 September 2017**

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank overdraft	<u>-</u>	<u>7,844</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.