

Hills Contractors Limited

Abbreviated Unaudited Accounts

for the Period 1 August 2014 to 30 September 2015

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Abbreviated Accounts
for the period 1 August 2014 to 30 September 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

Hills Contractors Limited

Company Information
for the period 1 August 2014 to 30 September 2015

DIRECTORS:

P D Hills
Mrs S M Hills
C Hills
L Hills
A Hills

SECRETARY:

Mrs S M Hills

REGISTERED OFFICE:

Westgate One
Aldridge
Walsall
West Midlands
WS9 8EX

REGISTERED NUMBER:

03407209 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Hills Contractors Limited (Registered number: 03407209)

**Abbreviated Balance Sheet
30 September 2015**

	Notes	30.9.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		45,031		50,602
CURRENT ASSETS					
Stocks		133,373		80,105	
Debtors		801,506		1,232,528	
Cash at bank and in hand		88,196		2,907	
		1,023,075		1,315,540	
CREDITORS					
Amounts falling due within one year		386,241		572,577	
NET CURRENT ASSETS			636,834		742,963
TOTAL ASSETS LESS CURRENT LIABILITIES			681,865		793,565
CAPITAL AND RESERVES					
Called up share capital	3		2,600		2,600
Profit and loss account			679,265		790,965
SHAREHOLDERS' FUNDS			681,865		793,565

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2016 and were signed on its behalf by:

P D Hills - Director

**Notes to the Abbreviated Accounts
for the period 1 August 2014 to 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note in the accounts.

Notes to the Abbreviated Accounts - continued
for the period 1 August 2014 to 30 September 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	330,079
Additions	12,972
At 30 September 2015	<u>343,051</u>
DEPRECIATION	
At 1 August 2014	279,477
Charge for period	18,543
At 30 September 2015	<u>298,020</u>
NET BOOK VALUE	
At 30 September 2015	<u>45,031</u>
At 31 July 2014	<u>50,602</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	31.7.14 £
2,500	Ordinary	£1	2,500	2,500
100	Ordinary B	£1	100	100
			<u>2,600</u>	<u>2,600</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 September 2015 and the year ended 31 July 2014:

	30.9.15 £	31.7.14 £
D Male		
Balance outstanding at start of period	20	20
Amounts repaid	(20)	-
Balance outstanding at end of period	<u>-</u>	<u>20</u>
C Hills		
Balance outstanding at start of period	20	20
Amounts repaid	(20)	-
Balance outstanding at end of period	<u>-</u>	<u>20</u>

Hills Contractors Limited (Registered number: 03407209)

**Notes to the Abbreviated Accounts - continued
for the period 1 August 2014 to 30 September 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

L Hills

Balance outstanding at start of period	20	20
Amounts repaid	(20)	-
Balance outstanding at end of period	<u>-</u>	<u>20</u>

A Hills

Balance outstanding at start of period	20	20
Amounts repaid	(20)	-
Balance outstanding at end of period	<u>-</u>	<u>20</u>

5. GOING CONCERN

The company will continue to receive full support from its directors. As a result the going concern basis of accounting has been adopted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.