

REGISTERED NUMBER: 03407127 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2016
for
LEDBURY PARK DEVELOPMENTS LIMITED

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for the Year Ended 31st December 2016**

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LEDBURY PARK DEVELOPMENTS LIMITED

Company Information
for the Year Ended 31st December 2016

DIRECTOR: R D Allen

SECRETARY: Mrs M E Allen

REGISTERED OFFICE: Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

REGISTERED NUMBER: 03407127 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

LEDBURY PARK DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03407127)

Balance Sheet
31st December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	5	19,000	-
CURRENT ASSETS			
Stocks		800,000	1,750,000
Debtors	6	36,095	34,245
Cash at bank		246	532
		<u>836,341</u>	<u>1,784,777</u>
CREDITORS			
Amounts falling due within one year	7	<u>(1,846,187)</u>	<u>(2,185,432)</u>
NET CURRENT LIABILITIES		<u>(1,009,846)</u>	<u>(400,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(990,846)</u>	<u>(400,655)</u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Share premium		298,500	298,500
Capital redemption reserve		500	500
Retained earnings		<u>(1,291,846)</u>	<u>(701,655)</u>
SHAREHOLDERS' FUNDS		<u>(990,846)</u>	<u>(400,655)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 19th September 2017 and were signed by:

R D Allen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Ledbury Park Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. Details of adjustments made on transition to FRS 102 are disclosed in the First Year Adoption note.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, under the historical cost basis except for the modification to a fair value basis where specified.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred, where relevant, in bringing stock to its present location and condition.

Long term work in progress is valued by reference to the stage of completion of a contract at the balance sheet date, and is based on the costs incurred to date in performing the contract work, together with an appropriate addition for gross profit measured according to the stage of completion of the contract and the certainty of ultimate margin.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1) .

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>19,000</u>
At 31st December 2016	<u>19,000</u>
NET BOOK VALUE	
At 31st December 2016	<u>19,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>36,095</u>	<u>34,245</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	-	2,901
Other creditors	<u>1,846,187</u>	<u>2,182,531</u>
	<u>1,846,187</u>	<u>2,185,432</u>

8. GUARANTEES, CONTINGENCIES AND OTHER FINANCIAL COMMITMENTS

As at 31 December 2016, the company had no known guarantees, contingencies or other financial commitments (2015: NIL).

9. FIRST YEAR ADOPTION

This year is the first year the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the period ended 31st December 2015. The date of transition to FRS 102 was 1st January 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.