

**ABBAY NATIONAL TREASURY SERVICES
INVESTMENTS LIMITED**

**Registered in England and Wales
Company Number 03406902**

**ANNUAL REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2023**



REPORT OF THE DIRECTORS

The Directors submit their report together with the financial statements for the year ended 31 December 2023.

The Company is exempt from preparing a Strategic Report in accordance with Section 414B of the Companies Act 2006.

Principal activities and review of the year

The principal activity of Abbey National Treasury Services Investments Limited (the "Company") was to act as an investment company.

The Company did not carry out any business during the current financial year (or the previous year). It received no income and incurred no expenditure and consequently has made neither a profit nor a loss. The Company is expected to remain dormant during 2024.

No significant accounting transactions, as required to be entered in the Company's accounting records by section 386 of the Companies Act 2006, have occurred during the year under review and therefore the Company is considered to be dormant.

Results and dividends

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, no income statement, statement of comprehensive income or statement of changes in equity has been prepared. The Directors do not recommend the payment of a final dividend (2022: £nil).

Post Balance Sheet Events

No adjusting or significant non-adjusting events have occurred between the 31 December 2023 and the date of authorisation of the financial statements.

Directors

The Directors who served throughout the year and to the date of this report (except as noted) were as follows:

SD Affleck	(resigned 8 August 2023)
JM Mills	
MJ Richardson	(appointed 8 August 2023)

By order of the Board



MJ Richardson
Director
15 February 2024

Registered office: 2 Triton Square, Regent's Place, London NW1 3AN

BALANCE SHEET

As at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash and cash equivalents		100	100
Net assets		100	100
Equity			
Share capital	3	100	100
Retained earnings		-	-
Total equity		100	100

The Company has not traded during the year or the preceding financial year. Accordingly, these financial statements have been delivered with no statement of comprehensive income in accordance with the provisions under section 444(5) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The accompanying notes form part of the financial statements.

For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



MJ Richardson
Director
15 February 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the presentation of the financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The Company is a private company limited by shares, domiciled and incorporated in England and Wales and is part of a European listed group whose ultimate parent is Banco Santander SA. The registered office address of the Company is 2 Triton Square, Regent's Place, London NW1 3AN.

Basis of preparation

These financial statements are prepared for the Company under the Companies Act 2006.

The Company's financial statements have been prepared in accordance with UK-adopted international accounting standards (IAS).

The financial statements have been prepared under the historical cost convention.

The functional and presentation currency of the Company is sterling.

2. PROFIT BEFORE TAX

No Directors were remunerated for their services to the Company. No emoluments were paid by the Company to the Directors during the year (2022: £nil).

3. SHARE CAPITAL

	2023 £	2022 £
Issued and fully paid:		
100 ordinary shares (2022:100) of £1 each	100	100

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent company is Santander Equity Investments Limited, a company registered in England and Wales and a subsidiary of Santander UK Group Holdings plc.

The Company's ultimate parent undertaking and controlling party is Banco Santander SA, a company registered in Spain. Banco Santander SA is the parent undertaking of the largest group of undertakings for which group Financial Statements are drawn up and of which the Company is a member. Santander UK Group Holdings plc is the parent undertaking of the smallest group of undertakings for which the group Financial Statements are drawn up and of which the Company is a member.

Copies of all sets of group Financial Statements, which include the results of the Company, are available from the Corporate Governance Office, Santander UK plc, 2 Triton Square, Regent's Place, London NW1 3AN.