REGISTERED NUMBER: 03406504 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

FOR

CONTINENTAL APARTMENT HOLDINGS LIMITED

Vistra Trust Company Limited
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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FOR THE YEAR ENDED 5 APRIL 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2022

Directors:	Mr M W G Palmer Mr J A Reader
Registered office:	10 Templeback First Floor, Templeback Bristol Avon BS1 6FL
Registered number:	03406504 (England and Wales)
Accountants:	Vistra Trust Company Limited First Floor, Templeback 10 Temple back Bristol BS1 6FL

BALANCE SHEET
5 APRIL 2022

	Notes	5.4.22 £	5.4.21 £
FIXED ASSETS			
Investments	4	7,590,717	7,590,717
CURRENT ASSETS			
Debtors	5	2	11,848
Cash at bank		27,663	13,656
		27,665	25,504
CREDITORS			
Amounts falling due within one year	6	(7,696,844)	(7,679,198)
NET CURRENT LIABILITIES		(7,669,179)	(7,653,694)
TOTAL ASSETS LESS CURRENT LIABILITIES		(78,462)	(62,977)
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(78,464)	(62,979)
		(78,462)	(62,977)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2023 and were signed on its behalf by:

Mr J A Reader - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. STATUTORY INFORMATION

Continental Apartment Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The Company's functional and presentational currency is pounds sterling (GBP) and the financial statements have been rounded to the nearest pound (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Continental Apartment Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities
Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern
At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
Cost	
At 6 April 2021	
and 5 April 2022	7,590,717
Net book value	
At 5 April 2022	7,590,717
At 5 April 2021	7,590,717

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Guesthouse SARL
Registered office: France
Nature of business: Hotels

Class of shares:	% holding
Ordinary	100.00

	5.4.22 £	5.4.21 £
Aggregate capital and reserves	7,086,873	7,249,204
Loss for the year	(20,089)	(45,903)

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Other debtors	2	2
Prepayments	-	11,846
	2	11,848

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Trade creditors	-	12,354
Other creditors	7,695,044	7,665,044
Accrued expenses	1,800	1,800
	7,696,844	7,679,198

Included within other creditors is an amount of £7,695,044 (2021: £7,665,044) due to RBC Trustees (Jersey) Limited, another intercompany entity within the group.

Included within the above amount are the loans, which are interest free, unsecured and repayable on demand.