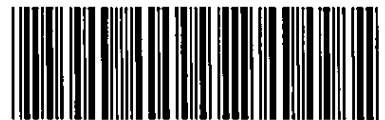


Company Registration Number 03406010

DJR HOMES LIMITED
FINANCIAL STATEMENT
31st July 2006

TUESDAY



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COMPANIES HOUSE

**DJR Homes Limited
The Director's Report
Year Ending 31st July 2006**

The directors present their report and unaudited financial statements of the company for the year ending 31 July 2006.

The principle activities of the company during the year were the development and sale of real estate.

The Directors and their Interests in the Shares of the Company.

The directors who served during the year together with their beneficial interests including Family holdings in the shares of the company were as follows :

Mr D Robb Ordinary Shares of £ 1.00 Each – 2 No.

The shares were sold on 16th December 2005 to reflect the following :

Mr K Bose Ordinary Shares of £ 1.00 Each – 2 No.

Mr K Bose was appointed as director on 16th December 2005
Dr A Mackay was appointed as director on 16th December 2005
Mr D Robb resigned as director on 16th December 2006

Provisions Small Company

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office
54 Crescent Road
Burgess Hill
West Sussex

Signed on behalf of Directors



Mr K Bose, Director

Approved by the directors on ...27.08.09.....

DJR HOMES LIMITED
Profit and loss Account
Y/E 31st July 2006

	2006	2005
		£
Turnover	£ 1,311,865.94	£ 588,346.00
Cost of Sales	(£ 975,677.60)	£ 804,847.00
GROSS (LOSS)/PROFIT	£ 336,188.34	(£ 216,411.00)
Administrative expenses	£ 172,432.29	£ 227,565.00
other operating income (from rented portfolio)	(£ 11,049.91)	(£ 15,995.00)
OPERATING (LOSS)/PROFIT	£ 174,805.98	(£ 427,981.00)
Interest Receivable	£ -	£ 1,018.00
Interest Payable & other charges/repayments	(£ 191,687.42)	(£ 15,140.00)
(Loss)/Profit on Ordinary Activities before Taxation	(£ 16,881.46)	(£ 442,103.00)
Tax on (Loss)/Profit on ordinary activities	£ -	£ -
Balance Brought Forward	(£ 456,048.00)	(£ 13,945.00)
Balance Carried Forward	(£ 472,929.46)	(£ 456,048.00)

DJR Homes Ltd
Abbreviated Balance Sheet
31st July 2006

		yr 2006	yr 2005
FIXED ASSETS			
tangible assets	note 1	£ 247,162.00	£ 313,478.00
CURRENT ASSETS			
stocks	note 2	£ 3,683,768.00	£ 3,291,129.00
Debtors		£ -	£ -
Cash In Hand		£ -	£ 2,548.00
		£ 3,683,768.00	£ 3,293,677.00
CREDITORS - amounts falling due within 1 year	note 3	£ 2,927,694.00	£ 4,014,694.00
Net Current Liabilities		£ 766,074.00	(£ 720,981.00)
Total Assets less current liabilities		£ 1,003,236.00	(£ 407,503.00)
CREDITORS - amounts falling due after 1 year	note 5	(£ 23,460.00)	£ 7,289.00
		£ 979,786.00	(£ 414,792.00)
CAPITAL & RESERVES	note 7		
called up equity share capital		£ 2.00	£ 2.00
Revaluation reserve		£ -	£ 41,254.00
Profit & Loss Account		(£ 472,929.46)	(£ 456,048.00)
(DEFICIT)/SHAREHOLDER'S FUNDS		£ 506,858.54	(£ 414,792.00)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of financial statements for the year by virtue of section 249A(1), and that no members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps proper records which comply with section 221 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the directors on the 27.08.09 And are signed on their behalf by:



Kanak Bose
Director

DJR HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools Plant & Equipment – 33% Straight line

Motor Vehicles – 33% Straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Notes on the Abbreviate Financial Statements
DJR Homes Ltd
31st July 2006

1 TANGIBLE FIXED ASSETS

	HERITABLE PROPERTY	TOOLS PLANT EQUIPMENTS	MOTOR VEHICLES	TOTALS
COST/VALUATION				
At beginning	£ 291,429.00	£ 6,120.00	£ 15,929.00	£ 313,478.00
additions	£ -	£ -	£ -	
disposals	-£ 55,000.00	£ -	-£ 4,041.00	-£ 59,041.00
At 31st July 2006	£ 236,429.00	£ 6,120.00	£ 11,888.00	£ 254,437.00
DEPRECIATION				
at beginning	£ -	£ 18,322.00	£ 15,929.00	£ 34,251.00
provided for year	£ -	£ 2,019.00	£ 5,256.00	£ 7,275.00
on disposals	£ -	£ -	£ -	£ -
NET BOOK VALUE				
at 31 July 2006	£ 236,429.00	£ 4,101.00	£ 6,632.00	£ 247,162.00

Heritable Property Reduction came from the sale of 55 Miller Street.

2 STOCK

	yr 2006	yr 2005
Value of stock of Real Estate for Sale	£ 3,346,806.60	£ 3,291,129.00
Adjusted by the following Sales (plot 3 Blyth; plot 1 Malthouse; Plot 5 Blyth; Plot 2 Malthouse)		£ 920,000.00
Addition of Cost of Sales at full value		£ 975,677.60

3 CREDITORS - amount within one year

	yr 2006	yr 2005
Bank Loans and overdraft	£ 1,815,363.00	£ 3,501,929.00
other loans	£ 957,400.00	incl above
trade creditors	£ 85,009.00	£ 247,017.00
corporation tax	£ -	£ 765.00
other taxation	£ 46,000.00	£ 26,883.00
Hire purchase & lease agreements	£ 23,450.00	£ 13,676.00
other creditors	£ -	£ 224,424.00
	£ 2,927,222.00	£ 4,014,694.00

4 The following liabilities disclosed under creditors falling due within one year are secured by the company

	yr 2005	
RBS loans	£ 1,815,363.00	£ 3,487,179* *(includes other loans)
Other loans	£ 400,000.00**	** (2nd charge over Manse St in favour of Candleberry Ltd)

5 Creditors : Amounts falling due after one year

	yr 2006	yr 2005
Hire Purchase & Finance agreements	£ 23,450.00	£ 7,289.00

6 Party Related Transactions

The company was under the control of Mr D C Robb until 16th December 2005; thereafter under the control of Mr K K Bose; Mr Bose also controls DJR Homes (Lamancha) Ltd; during the course of the year the company traded on normal commercial terms with DJR Homes (Lamancha) Ltd - at the end of the year there were no sums outstanding between parties.

7 Share Capital

	yr 2006	yr 2005
Authorised Share Capital		
10,000 Ordinary shares of £ 1.00 each	10000	10000
Allocated, called up and fully paid	2 No shares £ 2.00	2 No shares £ 2.00