

CUSTOMER COMMUNICATIONS LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE PERIOD

1ST FEBRUARY 1999 TO 31ST JULY 2000



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CUSTOMER COMMUNICATIONS LIMITED

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FOR THE PERIOD 1ST FEBRUARY 1999 TO 31ST JULY 2000

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CUSTOMER COMMUNICATIONS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1ST FEBRUARY 1999 TO 31ST JULY 2000

DIRECTORS:

Mrs K Evans
Mr N Evans
Mr T Hallett

SECRETARY:

Mrs K J Evans

REGISTERED OFFICE:

Ward Mackenzie
Mackenzie House
Coach and Horses Passage
The Pantiles
Tunbridge Wells, Kent
TN2 5NP

REGISTERED NUMBER:

3405612

ACCOUNTANTS:

Ward Mackenzie
Mackenzie House
Coach and Horses Passage
The Pantiles
Tunbridge Wells
Kent TN2 5NP

BANKERS:

Midland Bank Plc
140 High Street
Uckfield
East Sussex
TN22 1RB

CUSTOMER COMMUNICATIONS LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 1ST FEBRUARY 1999 TO 31ST JULY 2000

The directors present their report with the financial statements of the company for the period 1st February 1999 to 31st July 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of telemarketing and research services

DIRECTORS

The directors during the period under review were:

Mrs K Evans

Mr N Evans

Mr T Hallett

- appointed 31.3.2000

The beneficial interests of the directors holding office on 31st July 2000 in the issued share capital of the company were as follows:

	31.7.00	1.2.99 or date of appointment if later
Ordinary £1 shares		
Mrs K Evans	45	45
Mr N Evans	55	55
Mr T Hallett	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Karen Evans

Mrs K J Evans - SECRETARY

Dated: 20/10/00

CUSTOMER COMMUNICATIONS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1ST FEBRUARY 1999 TO 31ST JULY 2000

		Period 1.2.99 to 31.7.00	Year Ended 31.1.99
	Notes	£	£
TURNOVER		130,760	39,947
Administrative expenses		98,692	33,686
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	32,068	6,261
Tax on profit on ordinary activities	3	6,086	1,205
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		25,982	5,056
Dividends	4	26,273	-
		(291)	5,056
Retained profit brought forward		5,056	-
RETAINED PROFIT CARRIED FORWARD		£4,765	£5,056

The notes form part of these financial statements

CUSTOMER COMMUNICATIONS LIMITED

BALANCE SHEET
31ST JULY 2000

		31.7.00	31.1.99
	Notes	£	£
FIXED ASSETS:			
Tangible assets	5	3,018	1,642
CURRENT ASSETS:			
Debtors	6	21,722	9,264
Cash at bank and in hand		17,088	2,957
		<u>38,810</u>	<u>12,221</u>
CREDITORS: Amounts falling due within one year	7	36,963	8,707
NET CURRENT ASSETS:		<u>1,847</u>	<u>3,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£4,865</u></u>	<u><u>£5,156</u></u>
CAPITAL AND RESERVES:			
Called up share capital	8	100	100
Profit and loss account		4,765	5,056
SHAREHOLDERS' FUNDS:		<u><u>£4,865</u></u>	<u><u>£5,156</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31st July 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CUSTOMER COMMUNICATIONS LIMITED

BALANCE SHEET
31ST JULY 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

.....*Karen Evans*.....
Mrs K Evans - DIRECTOR

.....*[Signature]*.....
Mr N Evans - DIRECTOR

Approved by the Board on ...*20/10/00*....

The notes form part of these financial statements

CUSTOMER COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST FEBRUARY 1999 TO 31ST JULY 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Furniture and Fixtures	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Period 1.2.99 to 31.7.00 £	Year Ended 31.1.99 £
Depreciation - owned assets	1,266	490
Directors' emoluments and other benefits etc	56,753	17,762

3. **TAXATION**

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.2.99 to 31.7.00 £	Year Ended 31.1.99 £
UK corporation tax	6,086	1,205

UK corporation tax has been charged at 20.02% (1999 - 21%).

CUSTOMER COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST FEBRUARY 1999 TO 31ST JULY 2000

4. **DIVIDENDS**

	Period 1.2.99 to 31.7.00 £	Year Ended 31.1.99 £
Final ordinary	<u>26,273</u>	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Office Equipment	Furniture and Fixtures	Totals
	£	£	£
COST:			
At 1st February 1999	1,714	418	2,132
Additions	<u>2,642</u>	<u>-</u>	<u>2,642</u>
At 31st July 2000	<u>4,356</u>	<u>418</u>	<u>4,774</u>
DEPRECIATION:			
At 1st February 1999	428	62	490
Charge for period	<u>1,190</u>	<u>76</u>	<u>1,266</u>
At 31st July 2000	<u>1,618</u>	<u>138</u>	<u>1,756</u>
NET BOOK VALUE:			
At 31st July 2000	<u>2,738</u>	<u>280</u>	<u>3,018</u>
At 31st January 1999	<u>1,286</u>	<u>356</u>	<u>1,642</u>

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.7.00 £	31.1.99 £
Trade debtors	20,424	8,975
Prepayments	<u>1,298</u>	<u>289</u>
	<u>21,722</u>	<u>9,264</u>

CUSTOMER COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST FEBRUARY 1999 TO 31ST JULY 2000

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.7.00	31.1.99
	£	£
Trade creditors	1,483	1,267
Directors loan account	9,147	2,493
V.A.T.	4,192	2,319
Social security & other taxes	-	678
Taxation	6,086	1,205
Accrued expenses	16,055	745
	<hr/> 36,963 <hr/>	<hr/> 8,707 <hr/>

8. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	31.7.00	31.1.99	
			£	£	
10,000	Ordinary	£1	10,000	10,000	
			<hr/>	<hr/>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.7.00	31.1.99	
			£	£	
100	Ordinary	£1	100	100	
			<hr/>	<hr/>	

CUSTOMER COMMUNICATIONS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CUSTOMER COMMUNICATIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st July 2000 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ward Mackenzie

Ward Mackenzie
Mackenzie House
Coach and Horses Passage
The Pantiles
Tunbridge Wells
Kent TN2 5NP

Dated: 20/0/00