

Registered number  
03405493

A + H Kitchens Limited  
Report and Unaudited Accounts  
31 July 2018

**Collins**  
Chartered Accountants  
West Midlands

**A + H Kitchens Limited****Registered number:** 03405493**Balance Sheet****as at 31 July 2018**

|  | Notes | 2018             |                       | 2017             |                       |
|--|-------|------------------|-----------------------|------------------|-----------------------|
|  |       | £                | £                     | £                | £                     |
| <b>Fixed assets</b>  |       |                  |                       |                  |                       |
| Tangible assets  | 3     |                  | 234,029               |                  | 242,399               |
| <b>Current assets</b>  |       |                  |                       |                  |                       |
| Stocks   |       | 93,182           |                       | 101,423          |                       |
| Debtors  | 4     | 310,964          |                       | 305,948          |                       |
| Cash at bank and in hand                                       |       | 157,912          |                       | 86,572           |                       |
|  |       | <u>562,058</u>   |                       | <u>493,943</u>   |                       |
| <b>Creditors: amounts falling due within one year</b>          | 5     | <u>(491,501)</u> |                       | <u>(445,650)</u> |                       |
| <b>Net current assets</b>                                      |       |                  | 70,557                |                  | 48,293                |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>304,586</u>        |                  | <u>290,692</u>        |
| <b>Creditors: amounts falling due after more than one year</b> | 6     |                  | (64,384)              |                  | (77,332)              |
| <b>Provisions for liabilities</b>                              |       |                  | (40,351)              |                  | (41,562)              |
| <b>Net assets</b>  |       |                  | <u><u>199,851</u></u> |                  | <u><u>171,798</u></u> |
| <b>Capital and reserves</b>                                    |       |                  |                       |                  |                       |
| Called up share capital  |       |                  | 60                    |                  | 60                    |
| Profit and loss account  |       |                  | 199,791               |                  | 171,738               |
| <b>Shareholders' funds</b>                                     |       |                  | <u><u>199,851</u></u> |                  | <u><u>171,798</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H Kavanagh

Director



**A + H Kitchens Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2018**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 (as applicable to small companies), The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises revenue earned from the sale of goods, this is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|   |              |
|---|--------------|
| Plant and machinery                     | over 5 years |
| Motor vehicles                          | over 4 years |
| Fixtures, fittings, tools and equipment | over 3 years |

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets also recognised at transaction price including any transaction costs.

***Creditors***

Short term creditors are measured at transaction price. Loans and other financial liabilities are also recognised at transaction price net of any transaction costs.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## **2 Employees**

|   | <b>2018</b>   | <b>2017</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | 36            | 34            |

## **3 Tangible fixed assets**

|                       | <b>Plant and<br/>machinery<br/>etc</b> | <b>Motor<br/>vehicles</b> | <b>Total</b> |
|-----------------------|--|---------------------------|--------------|
|                       | <b>£</b>                               | <b>£</b>                  | <b>£</b>     |
| <b>Cost</b>           |  |                           |              |
| At 1 August 2017      | 617,846                                | 54,347                    | 672,193      |
| Additions             | 78,891                                 | -                         | 78,891       |
| Disposals             | -                                      | (19,872)                  | (19,872)     |
| At 31 July 2018       | 696,737                                | 34,475                    | 731,212      |
| <b>Depreciation</b>   |  |                           |              |
| At 1 August 2017      | 400,729                                | 29,065                    | 429,794      |
| Charge for the year   | 73,582                                 | 8,624                     | 82,206       |
| On disposals          | -                                      | (14,817)                  | (14,817)     |
| At 31 July 2018       | 474,311                                | 22,872                    | 497,183      |
| <b>Net book value</b> |  |                           |              |
| At 31 July 2018       | 222,426                                | 11,603                    | 234,029      |
| At 31 July 2017       | 217,117                                | 25,282                    | 242,399      |

## **4 Debtors**

|                                | <b>2018</b> | <b>2017</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| Trade debtors                  | 298,065     | 293,843     |
| Prepayments and accrued income | 9,199       | 8,275       |
| Other debtors                  | 3,700       | 3,830       |
|                                | 310,964     | 305,948     |

| <b>5 Creditors: amounts falling due within one year</b>     | <b>2018</b>    | <b>2017</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| Obligations under finance lease and hire purchase contracts | 61,839         | 58,029         |
| Trade creditors   | 155,780        | 153,594        |
| Corporation tax   | 56,404         | 43,865         |
| Other taxes and social security costs                       | 98,947         | 82,138         |
| Directors loans   | 3,072          | 3,603          |
| Accruals and deferred income                                | 115,459        | 104,421        |
|   | <u>491,501</u> | <u>445,650</u> |

| <b>6 Creditors: amounts falling due after one year</b>      | <b>2018</b>   | <b>2017</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| Obligations under finance lease and hire purchase contracts | <u>64,384</u> | <u>77,332</u> |

## **7 Pension commitments**

The company operates an auto enrolment pension in respect of it's employees. Contributions in the year amounted to £5463 (2017 £2218).

| <b>8 Other financial commitments</b>                                 | <b>2018</b>   | <b>2017</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Total future minimum payments under non-cancellable operating leases | <u>41,250</u> | <u>28,500</u> |

## **9 Other information**

A + H Kitchens Limited is a private company limited by shares and incorporated in England. Its registered office is:

Ferfort Works  
6-18 Arthur Road  
Hay Mills  
Birmingham  
B25 8HA

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