

PayPoint Trust Managers Limited

**Annual Report and Financial Statements
For the 53 weeks ended 31 March 2013**

Registered Number : 03405168



Directors' Report

For the 53 weeks ended 31 March 2013

The directors submit their report on the affairs of the company, together with the financial statements for the 53 weeks ended 31 March 2013

Principal activities and business review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial period

The company does not trade and accordingly no profit and loss account has been presented

Statement of Directors' responsibilities

Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare the financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practise (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Report (continued)

Directors and their Interests

The directors who served during the period are as shown below

George Earle
Dominic Taylor

Registered Office Address
1 The Boulevard
Shire Park
Welwyn Garden City
Hertfordshire
AL7 1EL

By order of the board



G Earle
Director

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Balance Sheet
At as 31 March 2013

	Notes	2013 £	2012 £
Current assets			
Cash at bank and in hand		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
Total capital employed	2	<u>2</u>	<u>2</u>

The accompanying notes are an integral part of this balance sheet

For the 53 weeks ending 31st March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts



G Earle
Director

Notes to accounts
53 weeks ended 31 March 2013

1. Accounting Policies

A summary of the principal accounting policies all of which have been applied consistently throughout the period, is set out below

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Cash Flow Statement

The company has taken advantage of the exemption provided by FRS1 (Revised) not to include a cash flow statement as it is a wholly-owned subsidiary undertaking

2. Called-up share capital

	As at 31 March 2013 £	As at 25 March 2012 £
<i>Authorised</i>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called-up and fully paid</i>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Ultimate parent company

The company's ultimate parent company is PayPoint plc whose principal place of business is 1 The Boulevard, Welwyn Garden City, Hertfordshire, AL7 1EL