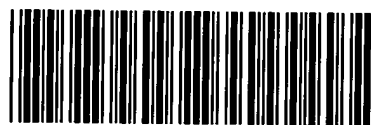


Registered number
3404770

Wirral Mind
Report and Accounts
31 March 2023

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Wirral Mind
A Company Limited by Guarantee
Report and accounts for the year ended 31 March 2023
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Wirral Mind
A Company Limited by Guarantee
Trustees' Report (including the Directors' Report)

The Trustees present their report and financial statements for the year ended 31 March 2023

Company Information

Directors

Ms P Chadderton - Chair
Dr C Vora - Vice Chair
Mr N Hewitt - Treasurer
Mr R.W. Nicholas
Mr J.B. Adams
Mr K Henshaw
Dr C O'Brien
Ms J Porter
Ms E Fowler
Ms J Owens
Mr M Vine - appointed 25 August 2022
Mrs M Davies - appointed 23 March 2023

CEO

Mrs S Gilbert

Investment Managers

Chartwell Wealth Management
Chapel House Barn, Pillmoss Lane
Whitley, Cheshire, WA7 3GH

M&G Charifund
PO Box 9038
Chelmsford
TM99 2XF

BlackRock
PO Box 545
Darlington, DL1 9TQ

Auditors

KPH Audit & Assurance Services Limited
255 Poulton Road
Wallasey, Merseyside
CH44 4BT

Bankers

Royal Bank of Scotland
1 Dale Street
Liverpool, L2 2PP

Bankers

Lloyds Bank
PO Box 1000
BX1 1LT

Bankers

United Trust Bank
1 Ropemaker St,
London, EC2Y 9AW

Registered office

90-92 Chester Street,
Birkenhead,
Wirral, CH41 5DL

Registered number

Company 3404770
Charity 1064007

Wirral Mind
Trustees' Report (including the Directors' Report)
For the year ended 31 March 2023

Structure, governance and management

Governing document

Wirral Mind is a company limited by guarantee governed by its Memorandum and Articles of Association, and its governing document. It is registered as a charity with the Charity Commission.

Appointment of trustees

Wirral Mind's Executive Committee are also Trustees of the Charity and Directors of the company. Members are elected by Annual General Meetings of the members of Wirral Mind, with casual vacancies filled, as required, by the Executive Committee in accordance with the Articles of Association.

Trustee induction and training

New Trustees are issued with an induction booklet specifically for trustees of Wirral Mind, which sets out their roles and responsibilities. Training courses are arranged with an appropriate training provider, face to face and/or online and all Trustees are encouraged to attend training courses which are appropriate to their role in the organisation.

Risk management

The Executive committee has undertaken a full assessment of all risks, and has set out measures to mitigate these risks.

Objectives and Activities

Wirral Mind exists to promote mental health: to foster and encourage greater understanding of mental health problems; to aid the development of and to provide good quality voluntary and statutory services to those suffering from mental health problems and mental stress. To represent the concerns and common interests of users of the service, their families, service providers and members of the public. There is unrestricted access to our services for all affected by such conditions. In consequence the activities deliver public benefit.

The main activities are:

Supported housing - provision of housing in independent flats operated by the charity.

Residential housing- provision of residential care in flats operated by the charity

Counselling

Learning and Life - training

Fountain Project - a drop in centre for service users, providing support and activity

The charity is dependent upon voluntary help, and there are currently around 43 volunteers. The majority of the work done by the volunteers is befriending and counselling. However there are also volunteers assisting as support workers and in administration.

We estimate that without this volunteer help an additional 5 full time staff members would be required to undertake these duties at a cost of £90,090.

Wirral Mind
Trustees' Report (including the Directors' Report)
For the year ended 31 March 2023

Achievements, performance and plans for future

In last year's report I highlighted the Board's acknowledgement and appreciation of the initiatives and achievements that were made during the year. This has continued to be the same during this year. Management, staff and volunteers have worked with unswerving enthusiasm to ensure that all programmes and activities continue to provide excellent service for our service users. In addition, new programmes have been identified and implemented that underpin our vision to ensure everyone experiencing mental health problems gets both support and respect. At the same time ensuring that our strategic objectives were met.

The Board has reviewed the following Strategic Objectives for 2022-2023

Staff training

We have continued to ensure that our staff are highly valued and fully trained in compliance with both mandatory and good practice training. The introduction of Online training has enabled staff to access training programmes when they are available to do so.

We have started Autism Training as well as establishing a link with an Aids Charity who are going to provide face to face training.

Development of partnerships

Wirral Mind continues to work with a wide range of partners.

Motiv8 has brought several local groups into the project. Motiv8 has been an enormous success. The programme has captured a diverse and wide age range.

We are in the process of exploring the possibility of setting up a presence in Liverpool. This would include Knowsley and Sefton. This will be known as Mersey Mind. National Mind are keen to see this proposal implemented. They have commissioned a scoping exercise to establish the feasibility of this and identify gaps in service.

CWP has commissioned Wirral Mind to provide a Floating Support service beginning in April 2023.

Use of IT in the service

A bespoke client record management system has been introduced

Beating the BluesTherapy is now established.

The social media programmes have been improved and there are now 10K followers on Facebook, Twitter and Instagram.

Investment of funds

Wirral Mind's financial investment is maintained at a low risk level. There are 4 investments which have provided an average yearly return of 4%. At 31 March 2023 the value of our investment portfolio is £22k less than at 31 March 2022, mainly due to the war in Ukraine and the cost of living crisis. The finance committee oversees their performance. We may have to reduce the level of these investments as we continue to finance some projects ourselves.

The potential for investing in another suitable property remains a key strategic objective.

Raising awareness of mental health among young people

We continue to provide Mental Health Awareness for 6th form students. Wirral Mind recognises that there could be the opportunity to develop a Young persons service in Liverpool which has a large student population.

Wirral Mind

Trustees' Report (including the Directors' Report) For the year ended 31 March 2023

Board Development

The Board has developed a new recruitment pack for applicants. In addition we have introduced a new Trustee skills audit to assess any training needs. An objective we have for the year ahead is to introduce an appraisal system.

In future we are going to advertise on local networks for new Trustees. Currently we are looking to recruit 2 new members. In addition we will be looking towards establishing sub groups as required.

We aim to ensure that we continue to have direct involvement with our service users.

Fundraising

We continue to have a presence on online giving.

In terms of legacies, we have a legacy leaflet and include this in Wirral Mind's social media.

We plan to make contact with solicitors and funeral directors and provide them with copies of our leaflet.

Fundraising packs are given to corporate bodies.

We also raise funds through External Training and Carrog cottages. Currently we are 85% funded by Wirral Borough Council and 15% by our own fundraising. We would like to reduce this reliance on Council funding.

Relationship with National Mind

The rebranding exercise has been completed.

The MQM -Mind Quality Mark assessment took place on 1st September 2023

Mums Matter is a co production with National Mind

We are excited to see what progress we can make with Mersey Mind.

Counselling, befriending and volunteering

The Counselling service is a successful and well-respected service and has become a sought-after placement for counselling students. We now have 30 counsellors.

We have introduced a dedicated Befriending coordinator and we now have 8 new Befrienders and 1 telephone Befriender. The number of people accessing CBT has increased from 6 to 70.

As previously mentioned, we are pursuing the exciting prospect of purchasing a counselling and training company in Rodney St. It would offer counsellors a pathway to our training. As well as providing additional income it would fit in with our objectives.

The Fountain Project

The project grows from strength to strength this is reflected in the addition of new activities and groups. The drop-in is receiving 70 visitors a day.

New groups and activities this year include: - Bereavement, PTSD, ADHD, History Group and Men's group. Thanks to volunteers Paul and Colin the men's group is thriving. More recently an LGBT support group has been added. Motiv8 has been an incredible success. It provides a safe environment and promotes confidence. Most importantly the project has attracted a diverse range of people.

Commercial and commissioned training

The Council Commissioned training for Mental Health Awareness and Mental Health First Aid.

Lifelong Learning has been provided for Wirral Council. The aim being to improve workplace wellbeing and has been supported by our sessional trainers. The Board appreciated the input by Raw n Real, Sole Survivor and Health Junction.

In relation to Suicide Prevention, we have received a grant for the Highways Campaign. In

addition, we have set up a Lived Experience Network For Champs. This now has 60 members.

We have also developed the Cheshire and Merseyside Suicide Strategy.

Wirral Borough Council And Public Health to set up a Lived Experience Network for people with Drug and Alcohol problems in the coming year.

Wirral Mind
Trustees' Report (including the Directors' Report)
For the year ended 31 March 2023

Mental health service for Mums

This project has been a great success. During the last year there have been 7 courses with 9/10 mums on each course. Peer support is available and well received by the mums. The mums are also able to access Movement and Bloom Walks, Yoga and Coffee mornings.

The Co-ordinator of the scheme, Mrs Shannon has taken the Singing Mamas training to offer a further option for mums.

A crèche has been set up at one of the venues and 18 mums attend and 28 children hence providing a safe space for the whole family. In terms of expanding this service Liverpool would be an ideal place for expansion.

Health watch England had referenced the work Mrs Shannon has been doing in their statistics. The Board congratulate Mrs Shannon on her achievements.

Conclusion

In conclusion the Board are delighted with the development and achievements during this past year. We appreciate the efforts made by everyone that includes Managers, Staff, and Volunteers.

Thanks, in particular to our CEO Sandra Gilbert whose unfailing drive and passion makes Wirral Mind the excellent and well respected organisation that it is.

It's also important that the Board acknowledges the Managers and staff who work in the Supported Living Service.

Finally, thank you to my fellow Board members for their valued commitment and support during this year.

Reserves policy

It is the trustees' policy to preserve reserves at a level of £500,000 to ensure that the charity has sufficient cash balances to meet any unforeseen circumstances such as potential under funded cost increases, potential additional working capital requirements and any maintenance and repair costs that may arise.

Investment policy

The trustees have spent a significant amount of time reviewing Wirral Mind's investments. The charity has had a substantial sum deposited in its bank generating little interest. The Board will continue to monitor how the reserves of Wirral Mind can be used to maximise income for the benefit of the organisation and its service users now and in the future.

Wirral Mind
Trustees' Report (including the Directors' Report)
For the year ended 31 March 2023

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of information to auditors

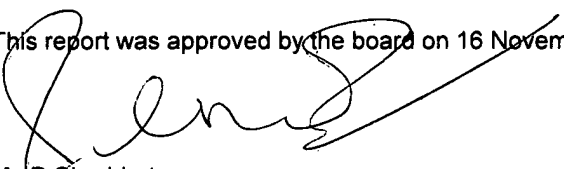
We, the trustees of the charitable company, who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution proposing that KPH Audit and Assurance Services Limited be reappointed as auditors of Wirral Mind will be put to the AGM.

This report was approved by the board on 16 November 2023


Ms P Chadderton
Chair

Wirral Mind
A Company Limited by Guarantee
Independent Auditors' Report to the Members of Wirral Mind
For the year ended 31 March 2023

Opinion

We have audited the financial statements of Wirral Mind (the "Charity") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Wirral Mind
A Company Limited by Guarantee
Independent Auditors' Report to the Members of Wirral Mind
For the year ended 31 March 2023

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Wirral Mind
A Company Limited by Guarantee
Independent Auditors' Report to the Members of Wirral Mind
For the year ended 31 March 2023

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

KPH Audit & Assurance Services Ltd

KPH Audit and Assurance Services Limited
255 Poulton Road
Wallasey
Merseyside
CH44 4BT

16 November 2023

KPH Audit and Assurance Services Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Wirral Mind**A Company limited by Guarantee****Statement of Financial Activities (Incorporating the Income and Expenditure Account)
for the year ended 31 March 2023**

| | Notes | 2023 Restricted £ | 2023 Unrestricted £ | 2023 Total £ | 2022 Total £ |
|--|-------|-------------------------|---------------------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | - | 44,590 | 44,590 | 50,476 |
| Charitable activities | 3 | - | 157,382 | 157,382 | 84,053 |
| Investments | 4 | - | 7,906 | 7,906 | 5,585 |
| Other-Grants received | 5 | 10,000 | 1,215,288 | 1,225,288 | 1,162,374 |
| Other-Management fee | 6 | - | 20,840 | 20,840 | 21,944 |
| Total Incoming Resources | | 10,000 | 1,446,006 | 1,456,006 | 1,324,432 |
| Charitable activities | 7 | 10,000 | 1,555,069 | 1,565,069 | 1,335,164 |
| Governance costs | 8 | - | 6,824 | 6,824 | 6,984 |
| | | 10,000 | 1,561,893 | 1,571,893 | 1,342,148 |
| Net (outgoing)/Incoming resources | | 0 | (115,887) | (115,887) | (17,716) |
| Transfers between funds | | - | - | - | - |
| Recognised(losses)/gains on investments | | - | (204) | (204) | 247 |
| | | 0 | (116,091) | (116,091) | (17,469) |
| Revaluation of property | | - | - | - | - |
| Unrealised gains/(losses) on investment | | - | (22,207) | (22,207) | 73,583 |
| Funds brought forward | | - | 2,322,466 | 2,322,466 | 2,266,352 |
| Revaluation reserve brought forward | | - | 268,734 | 268,734 | 268,734 |
| Total funds carried forward | 18 | 0 | 2,452,902 | 2,452,902 | 2,591,200 |

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Wirral Mind
A Company Limited by Guarantee
Balance Sheet
as at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 985,318 | 975,000 |
| Investments | 13 | 1,064,134 | 1,086,081 |
| | | <u>2,049,452</u> | <u>2,061,081</u> |
| Current assets | | | |
| Debtors | 14 | 143,366 | 137,551 |
| Cash at bank and in hand | | <u>359,618</u> | <u>501,017</u> |
| | | 502,984 | 638,568 |
| Creditors: amounts falling due within one year | 15 | (99,534) | (108,449) |
| Net current assets | | <u>403,450</u> | <u>530,119</u> |
| Net assets | | <u>2,452,902</u> | <u>2,591,200</u> |
| Funds | 18 | | |
| Revaluation reserve | | 268,734 | 268,734 |
| Unrestricted | | <u>2,184,168</u> | <u>2,322,466</u> |
| Total funds | | <u>2,452,902</u> | <u>2,591,200</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


Ms P Chadderton
Chair

Approved by the Board on 16th November 2023

Wirral Mind
Cash Flow Statement
for the year ended 31 March 2023

| | 2023 £ | 2022 £ |
|--|-------------------------|-------------------------|
| Cash used in operating activities | <u>(135,083)</u> | <u>(1,015)</u> |
| Interest income | 7,906 | 5,585 |
| Purchase of tangible fixed assets | (13,758) | - |
| Purchase of investments | (4,516) | (150,000) |
| Disposal of investments | 4,052 | |
| Cash provided(used in) investing activities in the year | <u>(6,316)</u> | <u>(144,415)</u> |
| Cash and cash equivalents at the beginning of the year | 501,017 | 646,447 |
| Total cash and cash equivalents at the end of the year | <u>359,618</u> | <u>501,017</u> |

Reconciliation of net movements in funds to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|--|-------------------------|-------------------------|
| Net movement in funds | (138,298) | 56,114 |
| Depreciation charge | 3,440 | - |
| Transfers to/from investments | - | (334) |
| Losses/(Gains) on investments | 22,411 | (73,583) |
| Deduct interest income shown in investing activities | (7,906) | (5,585) |
| Decrease (increase) in debtors | (5,815) | (18,591) |
| Increase (decrease) in creditors | (8,915) | 40,964 |
| Net cash used in operating activities | <u>(135,083)</u> | <u>(1,015)</u> |

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, and in accordance with Charities SORP (FRS102), applicable accounting standards and the Companies Act 2006.

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------|-------------------|
| Freehold buildings | over 50 years |
| Business equipment | 25% straight line |

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Incoming Resources

Voluntary income including donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivables basis.

Income from charitable activities includes grants received under contract, and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when the donors specify that it must be used in future accounting periods or donor conditions have not been fulfilled.

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2023

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution by volunteers can be found in the Trustees Annual Report.

Where services are provided to the Charity as a donation that would normally be purchased from our suppliers, the contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any vat which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across categories on a basis consistent with the use of these resources.

Funds

Unrestricted funds are incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Investments

Listed investments held as fixed assets are shown at market value.

Investment property is shown at market value and will be professionally revalued every 3 years.

2 Voluntary Income

| | Restricted | Unrestricted | 2023 | 2022 |
|-----------|------------|--------------|--------|--------|
| Donations | - | 43,920 | 43,920 | 50,470 |
| Other | - | 670 | 670 | 6 |
| | - | 44,590 | 44,590 | 50,476 |

3 Activities for generating funds

| | Restricted | Unrestricted | 2023 | 2022 |
|-----------------------|------------|--------------|---------|--------|
| | £ | £ | £ | £ |
| Carrog Mill | - | 53,007 | 53,007 | 54,215 |
| Conference facilities | - | 2,354 | 2,354 | 662 |
| Catering facilities | - | 16,337 | 16,337 | 7,224 |
| Training fees | - | 85,684 | 85,684 | 21,952 |
| | - | 157,382 | 157,382 | 84,053 |

4 Investment Income

| | Restricted | Unrestricted | 2023 | 2022 |
|-------------------|------------|--------------|-------|-------|
| | £ | £ | £ | £ |
| Investment Income | - | 4,516 | 4,516 | 4,271 |
| Bank interest | - | 3,390 | 3,390 | 1,314 |
| | - | 7,906 | 7,906 | 5,585 |

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2023

5 Grants Received

| | Restricted | Unrestricted | 2023 | 2022 |
|-------------------------------|---------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| WBC Fountain Club | - | 107,785 | 107,785 | 107,002 |
| Mind- Motiv8 | 10,000 | - | 10,000 | - |
| WBC Volunteers | - | 42,745 | 42,745 | 37,000 |
| WBC Housing Support and care | - | 1,064,758 | 1,064,758 | 1,010,087 |
| Mind - training | - | - | - | 4,725 |
| Merseyside Sports Partnership | - | - | - | 3,560 |
| | <u>10,000</u> | <u>1,215,288</u> | <u>1,225,288</u> | <u>1,162,374</u> |

6 Management fee

During the year the charity received £20,840 (2022:£21,944) to manage the properties rented by service users supported by the Charity.

7 Direct Charitable Expenditure

| | Restricted | Unrestricted | 2023 | 2022 |
|------------------------|---------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fountain Club | 10,000 | 193,499 | 203,499 | 189,418 |
| Volunteers/Counselling | - | 79,872 | 79,872 | 54,568 |
| Housing | - | 1,084,433 | 1,084,433 | 944,255 |
| Learning and Life | - | 135,176 | 135,176 | 93,285 |
| Catering facilities | - | 16,554 | 16,554 | 7,087 |
| Carrog Mill | - | 45,535 | 45,535 | 46,551 |
| | <u>10,000</u> | <u>1,555,069</u> | <u>1,565,069</u> | <u>1,335,164</u> |

8 Governance Costs

| | Restricted | Unrestricted | 2023 | 2022 |
|---------------------------|------------|--------------|--------------|--------------|
| | £ | £ | £ | £ |
| Audit fee | - | 2,772 | 2,772 | 2,800 |
| Investment management fee | - | 4,052 | 4,052 | 4,184 |
| | <u>-</u> | <u>6,824</u> | <u>6,824</u> | <u>6,984</u> |

9 Grants Paid

No grants were paid in the year, nor in the previous year.

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2023

10 Trustees remuneration and staff costs

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.
The following costs were included within charitable activities:

| | 2023 | 2022 |
|--------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 1,219,539 | 1,041,947 |
| Social Security | 92,795 | 79,186 |
| Pension | 37,447 | 31,979 |
| | <u>1,349,781</u> | <u>1,153,112</u> |

The average number of staff employed by the charity during the financial year amounted to:

| | 2023 | 2022 |
|-------------------|-------------|-------------|
| | £ | £ |
| Direct Charitable | 43 | 38 |
| Administration | 3 | 2 |
| | <u>46</u> | <u>40</u> |

| | | |
|---|---|---|
| Employees receiving remuneration over £60,000 per annum | | |
| £60,000-£69,999 | - | - |
| £70,000-£79,999 | 1 | 1 |

11 Net Incoming Resources

The net incoming resources are stated after charging:

| | 2023 | 2022 |
|-----------------------|--------------|--------------|
| | £ | £ |
| Depreciation | 3,440 | - |
| Auditors remuneration | 2,772 | 2,800 |
| | <u>6,212</u> | <u>2,800</u> |

Wirral Mind
Notes to the Accounts
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12 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Total £ |
|----------------------------|----------------------------|------------------------------------|----------------|
| Cost (or valuation) | | | |
| At 1 April 2022 | 975,000 | - | 975,000 |
| Additions | - | 13,758 | 13,758 |
| At 31 March 2023 | <u>975,000</u> | <u>13,758</u> | <u>988,758</u> |
| Depreciation | | | |
| Charge for the year | - | 3,440 | 3,440 |
| At 31 March 2023 | <u>-</u> | <u>3,440</u> | <u>3,440</u> |
| Net book value | | | |
| At 31 March 2023 | <u>975,000</u> | <u>10,318</u> | <u>985,318</u> |
| At 31 March 2022 | <u>975,000</u> | <u>-</u> | <u>975,000</u> |

The premises at 90-92 Chester Street were revalued on 14 May 2019 by BA Commercial Chartered Surveyors, and is, in the opinion of the directors not materially different at 31 March 2023.

The increase in valuation of £268,734 has been included in the reserves.

| | | |
|--|----------------|----------------|
| Investment property | 2023 | 2022 |
| | £ | £ |
| Historical cost | <u>460,991</u> | <u>460,991</u> |
| Cumulative depreciation based on historical cost | <u>73,760</u> | <u>64,540</u> |
| Freehold property | 2023 | 2022 |
| | £ | £ |
| Historical cost | <u>340,000</u> | <u>340,000</u> |
| Cumulative depreciation based on historical cost | <u>160,934</u> | <u>154,134</u> |

Wirral Mind
Notes to the Accounts
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13 Other Investments

| | 2023 | 2022 |
|-------------------------------|------------------|------------------|
| | £ | £ |
| Market Value | | |
| At 1 April 2022 | 1,086,081 | 862,164 |
| Additions | 4,516 | 150,000 |
| Disposals | (4,052) | - |
| Transfers to/from investments | - | 334 |
| Realised loss | (204) | - |
| Unrealised (loss)/gain | (22,207) | 73,583 |
| | <u>1,064,134</u> | <u>1,086,081</u> |
| At 31 March 2023 | | |
| Investments comprise: | 2023 | 2022 |
| | £ | £ |
| Quoted investments UK | 1,064,034 | 1,085,981 |
| Cash held within portfolio | 100 | 100 |
| | <u>1,064,134</u> | <u>1,086,081</u> |

| | | |
|-------------------|----------------|----------------|
| 14 Debtors | 2023 | 2022 |
| | £ | £ |
| Trade debtors | 102,988 | 90,828 |
| Other debtors | 40,378 | 46,723 |
| | <u>143,366</u> | <u>137,551</u> |

| | | |
|--|---------------|----------------|
| 15 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Other taxes and social security costs | 21,284 | 26,984 |
| Other creditors | 78,250 | 81,465 |
| | <u>99,534</u> | <u>108,449</u> |

Operating lease commitments

At 31 March 2023 the charity had no annual commitments under non cancellable operating leases:

| | 2023 | 2022 |
|---------------------------------------|-------------|--------------|
| | £ | £ |
| Operating leases which expire: | | |
| Within one year | - | 2,861 |
| Within two to five years | - | - |
| | <u>-</u> | <u>2,861</u> |

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2023

16 Resources held for a third party

| | 2023 £ | 2022 £ |
|--------------------------|---------------|---------------|
| Balance at 1 April 2022 | 16,411 | 16,371 |
| Received in year | 2,200 | 2,200 |
| Expended in year | (2,321) | (2,160) |
| Balance at 31 March 2023 | <u>16,290</u> | <u>16,411</u> |

Included within other creditors this relates to amounts held by Wirral Mind on behalf of tenants of Bermuda Road, in respect of maintenance and other housing costs of the property.

17 Related party disclosures

The Trustees have undertaken to contribute an amount not exceeding £1 towards meeting the Charity's liabilities in the event of its being wound up.

The Charity's Trustees were not paid during the year and no Trustee received any emolument or payment for professional or other services.

Controlling Entity

The charity is controlled by the Trustees who are all directors of the company.

18 Statement of funds

| | Restricted £ | Unrestricted £ | Revaluation Reserve £ | Total £ |
|---------------------------------------|-----------------|-------------------|-----------------------------|------------------|
| At 1 April 2022 | - | 2,322,466 | 268,734 | 2,591,200 |
| Income | 10,000 | 1,446,006 | - | 1,456,006 |
| Expenditure | (10,000) | (1,561,893) | - | (1,571,893) |
| Realised (Loss) | - | (204) | - | (204) |
| Unrealised gain/(loss) on investments | - | (22,207) | - | (22,207) |
| At 31 March 2023 | <u>-</u> | <u>2,184,168</u> | <u>268,734</u> | <u>2,452,902</u> |

19 Restricted funds

A restricted fund of £10,000 was received in the year from National Mind, for the Motiv8 project. This was all spent within the year.

20 Other information

Wirral Mind is a charitable company limited by guarantee in England and Wales.
 It's registered number is 3404770, and it's registered address is:
 90-92 Chester Street, Birkenhead, Wirral, CH41 5DL