

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

FOR

ZEIT DISTRIBUTION LIMITED



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COMPANIES HOUSE

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29/09/05

ZEIT DISTRIBUTION LIMITED

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for the Year Ended 30 November 2004

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ZEIT DISTRIBUTION LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2004

DIRECTOR: R M Ayling

SECRETARY: Mrs V Ayling

REGISTERED OFFICE: Sunrise House
Sunrise Lane
Houghton-Le-Spring
Tyne and Wear
Tyne and Wear
DH4 5AL

REGISTERED NUMBER: 3404585

ACCOUNTANTS: BrooksCity
Bankside House
107-112 Leadenhall Street
London
EC3A 4AH

ZEIT DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

30 November 2004

	Notes	30.11.04 £	£	30.11.03 £	£
FIXED ASSETS					
Intangible assets	2		48,000		54,000
Tangible assets	3		25,654		34,234
			<u>73,654</u>		<u>88,234</u>
CURRENT ASSETS					
Stocks		32,905		121,575	
Debtors		476,355		653,491	
Cash at bank		58,099		59,597	
		<u>567,359</u>		<u>834,663</u>	
CREDITORS					
Amounts falling due within one year		<u>617,333</u>		<u>771,609</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(49,974)</u>		<u>63,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,680		151,288
PROVISIONS FOR LIABILITIES AND CHARGES			<u>-</u>		<u>2,152</u>
			<u>23,680</u>		<u>149,136</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			23,580		149,036
SHAREHOLDERS' FUNDS			<u>23,680</u>		<u>149,136</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ZEIT DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET - continued

30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Director

Approved by the Board on

29th September 2006

The notes form part of these abbreviated accounts

ZEIT DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 November 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2003	
and 30 November 2004	60,000
AMORTISATION	
At 1 December 2003	6,000
Charge for year	6,000
At 30 November 2004	12,000
NET BOOK VALUE	
At 30 November 2004	48,000
At 30 November 2003	54,000

ZEIT DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2004

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2003	58,254
Additions	11,740
Disposals	(29,823)
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At 30 November 2004	40,171
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DEPRECIATION	
At 1 December 2003	24,019
Charge for year	6,714
Eliminated on disposal	(16,216)
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At 30 November 2004	14,517
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NET BOOK VALUE	
At 30 November 2004	25,654
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At 30 November 2003	34,235
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.11.04	30.11.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.11.04	30.11.03
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>