

**Registered Number 03404585**

**ZEIT DISTRIBUTION LIMITED**

**Abbreviated Accounts**

**30 November 2006**

## ZEIT DISTRIBUTION LIMITED

Registered Number 03404585

## Balance Sheet as at 30 November 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible	2		36,000		42,000
Tangible	3		<u>16,033</u>		<u>21,562</u>
Total fixed assets			52,033		63,562
<b>Current assets</b>					
Stocks		43,092		43,092	
Debtors		513,985		447,732	
Cash at bank and in hand		44,289		42,563	
Total current assets		<u>601,366</u>		<u>533,387</u>	
<b>Creditors: amounts falling due within one year</b>	4	(634,961)		(566,171)	
<b>Net current assets</b>			(33,595)		(32,784)
<b>Total assets less current liabilities</b>			<u>18,438</u>		<u>30,778</u>
<b>Total net Assets (liabilities)</b>			18,438		30,778
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>18,338</u>		<u>30,678</u>
<b>Shareholders funds</b>			<u>18,438</u>		<u>30,778</u>

- a. For the year ending 30 November 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 October 2007

And signed on their behalf by:

**R M Alying, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 November 2005	60,000
At 30 November 2006	<u>60,000</u>
Depreciation	
At 30 November 2005	18,000
Charge for year	6,000
At 30 November 2006	<u>24,000</u>
Net Book Value	
At 30 November 2005	42,000
At 30 November 2006	<u>36,000</u>

**3 Tangible fixed assets**

	Plant and Machinery £	Total £
Cost		
At 30 November 2005	42,072	42,072
additions		0
disposals		0
At 30 November 2006	<u>42,072</u>	<u>42,072</u>
Depreciation		
At 30 November 2005	20,510	20,510
Charge for year	5,529	5,529
on disposals		0
At 30 November 2006	<u>26,039</u>	<u>26,039</u>
Net Book Value		
At 30 November 2005	21,562	21,562
At 30 November 2006	<u>16,033</u>	<u>16,033</u>

**4 Creditors: amounts falling due within one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loans	370,215	303,381
Trade creditors	14,426	14,426
Other creditors	<u>250,320</u>	<u>248,364</u>
	634,961	566,171