

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005**

**FOR**

**ZEIT DISTRIBUTION LIMITED**



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**for the Year Ended 30 November 2005**

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**ZEIT DISTRIBUTION LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 November 2005**

**DIRECTOR:** R M Ayling

**SECRETARY:** Mrs V Ayling

**REGISTERED OFFICE:** Sunrise House  
Sunrise Lane  
Houghton-Le-Spring  
Tyne and Wear  
Tyne and Wear  
DH4 5AL

**REGISTERED NUMBER:** 3404585

**ACCOUNTANTS:** BrooksCity  
Bankside House  
107-112 Leadenhall Street  
London  
EC3A 4AH

**ZEIT DISTRIBUTION LIMITED****ABBREVIATED BALANCE SHEET****30 November 2005**

	Notes	30.11.05 £	£	30.11.04 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>42,000</b>		48,000
Tangible assets	3		<b>21,562</b>		25,654
			<u><b>63,562</b></u>		<u>73,654</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>43,092</b>		32,905	
Debtors		<b>447,732</b>		476,355	
Cash at bank		<b>42,563</b>		58,099	
		<u><b>533,387</b></u>		<u>567,359</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>541,171</b></u>		<u>617,333</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(7,784)</b></u>		<u>(49,974)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u><b>55,778</b></u></u>		<u><u>23,680</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u><b>55,678</b></u>		<u>23,580</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>55,778</b></u></u>		<u><u>23,680</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

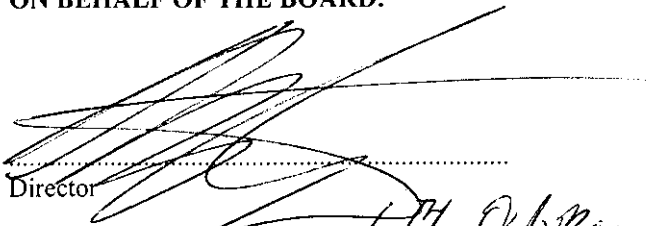
The notes form part of these abbreviated accounts

**ZEIT DISTRIBUTION LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 November 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Approved by the Board on ..... *LTH 2006*

The notes form part of these abbreviated accounts

## ZEIT DISTRIBUTION LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2005

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2004	
and 30 November 2005	60,000
<b>AMORTISATION</b>	
At 1 December 2004	12,000
Charge for year	6,000
At 30 November 2005	18,000
<b>NET BOOK VALUE</b>	
At 30 November 2005	42,000
At 30 November 2004	48,000

# ZEIT DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 30 November 2005

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2004	40,171
Additions	1,901
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At 30 November 2005	42,072
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<b>DEPRECIATION</b>	
At 1 December 2004	14,517
Charge for year	5,993
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At 30 November 2005	20,510
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<b>NET BOOK VALUE</b>	
At 30 November 2005	21,562
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At 30 November 2004	25,654
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### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.05 £	30.11.04 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.05 £	30.11.04 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>