

REGISTERED NUMBER: 03404407 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007
FOR
A.K.B LIMITED

WEDNESDAY



A07 *A04953ZU* 15/10/2008 373
COMPANIES HOUSE

A.K.B. LIMITED

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FOR THE YEAR ENDED 31 JULY 2007**

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A.K.B. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTORS:

A Howe
Mrs C J Howe

SECRETARY:

Mrs C J Howe

REGISTERED OFFICE:

Woodlands
Birmingham Road
Millsons Wood
Coventry
West Midlands
CV5 9AY

REGISTERED NUMBER:

03404407 (England and Wales)

ACCOUNTANT:

R W V Crosby FCA
Shrublands Farmhouse
Barston Lane
Barston
Solihull
West Midlands
B92 0JU

A.K.B. LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	31.7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		742		133
CURRENT ASSETS					
Debtors		53,749		43,199	
Cash at bank		4,664		2,369	
		<u>58,413</u>		<u>45,568</u>	
CREDITORS					
Amounts falling due within one year		<u>55,093</u>		<u>43,935</u>	
NET CURRENT ASSETS			<u>3,320</u>		<u>1,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,062</u>		<u>1,766</u>
PROVISIONS FOR LIABILITIES			<u>42</u>		<u>15</u>
NET ASSETS			<u><u>4,020</u></u>		<u><u>1,751</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>4,018</u>		<u>1,749</u>
SHAREHOLDERS' FUNDS			<u><u>4,020</u></u>		<u><u>1,751</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A K B. LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 September 2008 and were signed on its behalf by

A Howe - Director

A stylized, cursive handwritten signature in black ink, consisting of a large loop followed by a horizontal stroke and a small upward flick.

Mrs C J Howe - Director

A cursive handwritten signature in black ink, appearing to read 'C. J. Howe' with a long, sweeping tail.

The notes form part of these abbreviated accounts

A.K.B. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	2,370
Additions	979
	<u>3,349</u>
At 31 July 2007	<u>3,349</u>
DEPRECIATION	
At 1 August 2006	2,237
Charge for year	370
	<u>2,607</u>
At 31 July 2007	<u>2,607</u>
NET BOOK VALUE	
At 31 July 2007	<u>742</u>
At 31 July 2006	<u>133</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.7.07 £	31.7.06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.7.07 £	31.7.06 £
3	Ordinary	£1	<u>2</u>	<u>2</u>

A K.B LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007**

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2007 and 31 July 2006

	31.7.07	31.7.06
	£	£
A F Howe		
Balance outstanding at start of year	31,418	32,415
Balance outstanding at end of year	39,698	31,418
Maximum balance outstanding during year	<u>86,405</u>	<u>86,759</u>

Interest has been charged on outstanding amounts