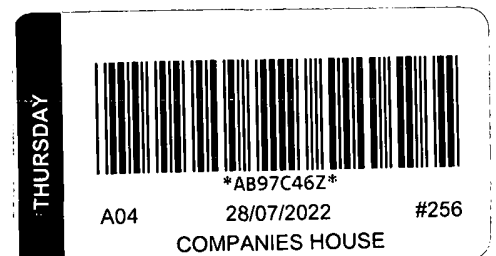


REGISTERED NUMBER: 03403977

**FINISHES AND INTERIORS SECTOR  
LIMITED  
( LIMITED BY GUARANTEE )  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Prime  
Chartered Accountants  
Statutory Auditor  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG



**FINISHES AND INTERIORS SECTOR  
LIMITED (REGISTERED NUMBER: 03403977)  
( LIMITED BY GUARANTEE )**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**FINISHES AND INTERIORS SECTOR  
LIMITED  
( LIMITED BY GUARANTEE )**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**DIRECTORS:**

Andrew Smith  
Jonathan Mark Riley  
Helen Julie Tapper (President)  
Philip Brown  
Alan Brown  
William Hart  
Jonathan Cherry  
Stuart Roberts  
Lydia Sharples  
Richard John Grimes  
James Gerrard Brennan  
Ian Kenneth Strangward  
Philip Thomas

**SECRETARY:**

Jane Knight

**REGISTERED OFFICE:**

Unit 4  
Olton Bridge  
245 Warwick Road  
Solihull  
B92 7AH

**REGISTERED NUMBER:**

03403977

**AUDITORS:**

Prime  
Chartered Accountants  
Statutory Auditor  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**FINISHES AND INTERIORS SECTOR  
LIMITED (REGISTERED NUMBER: 03403977)  
( LIMITED BY GUARANTEE )**

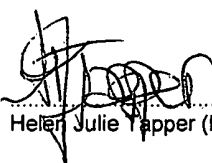
**BALANCE SHEET  
31 DECEMBER 2021**

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	14,868	9,412
<b>CURRENT ASSETS</b>			
Debtors	5	43,288	93,075
Cash at bank and in hand		718,914	711,211
		<u>762,202</u>	<u>804,286</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	227,365	267,266
<b>NET CURRENT ASSETS</b>		<u>534,837</u>	<u>537,020</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>549,705</u>	<u>546,432</u>
<b>RESERVES</b>			
Income and expenditure account		<u>549,705</u>	<u>546,432</u>
		<u>549,705</u>	<u>546,432</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20/3/2022 and were signed on its behalf by:



Helen Julie Tapper (Président) - Director

The notes form part of these financial statements

**FINISHES AND INTERIORS SECTOR  
LIMITED (REGISTERED NUMBER: 03403977)  
( LIMITED BY GUARANTEE )**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. STATUTORY INFORMATION**

Finishes and Interiors Sector Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance/25% straight line
Office equipment	- 20% on cost
Computer equipment	- 33.33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. In addition, the company also contribute to an employee's personal pension scheme.

**Leased assets**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 13).

**FINISHES AND INTERIORS SECTOR  
LIMITED (REGISTERED NUMBER: 03403977)  
( LIMITED BY GUARANTEE )**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Office equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021	13,236	5,474	37,974	56,684
Additions	-	5,970	4,442	10,412
Disposals	-	-	(18,889)	(18,889)
At 31 December 2021	13,236	11,444	23,527	48,207
<b>DEPRECIATION</b>				
At 1 January 2021	13,236	4,443	29,593	47,272
Charge for year	-	874	4,082	4,956
Eliminated on disposal	-	-	(18,889)	(18,889)
At 31 December 2021	13,236	5,317	14,786	33,339
<b>NET BOOK VALUE</b>				
At 31 December 2021	-	6,127	8,741	14,868
At 31 December 2020	-	1,031	8,381	9,412

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	17,335	51,239
Other debtors	25,953	41,836
	<u>43,288</u>	<u>93,075</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	26,118	9,903
Taxation and social security	22,773	8,733
Other creditors	178,474	248,630
	<u>227,365</u>	<u>267,266</u>

**FINISHES AND INTERIORS SECTOR  
LIMITED (REGISTERED NUMBER: 03403977)  
( LIMITED BY GUARANTEE )**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	<b>16,000</b>	10,667
Between one and five years	<b>20,000</b>	-
	<b><u>36,000</u></b>	<b><u>10,667</u></b>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Jeremy Kitson FCA (Senior Statutory Auditor)  
for and on behalf of Prime