

REGISTERED NUMBER: 03403977

**FINISHES AND INTERIORS SECTOR
LIMITED
(LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**



Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

**FINISHES AND INTERIORS SECTOR
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**FINISHES AND INTERIORS SECTOR
LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Andrew Smith (President)
Steve Charles Coley
Jonathan Mark Riley
Deborah Elizabeth Gore
Noel Timothy Healy
James Nania
Helen Julie Tapper
Philip Brown
Nigel Martin Morrey
Alan Brown
William Hart
Richard Jones

SECRETARY:

Jane Knight

REGISTERED OFFICE:

Unit 4
Olton Bridge
245 Warwick Road
Solihull
B92 7AH

REGISTERED NUMBER:

03403977

AUDITORS:

Prime
Chartered Accountants
Statutory Auditor
Corner Oak
1 Homer Road
Solihull
B91 3QG

**FINISHES AND INTERIORS SECTOR
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	8,765	2,518
CURRENT ASSETS			
Debtors	6	262,369	133,272
Cash at bank and in hand		442,250	628,207
		704,619	761,479
CREDITORS			
Amounts falling due within one year	7	229,678	306,250
NET CURRENT ASSETS		474,941	455,229
TOTAL ASSETS LESS CURRENT LIABILITIES		483,706	457,747
RESERVES			
Retained earnings		483,706	457,747
		483,706	457,747

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11/5/2019 and were signed on its behalf by:


.....
Andrew Smith (President) - Director

The notes form part of these financial statements

**FINISHES AND INTERIORS SECTOR
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Finishes and Interiors Sector Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance/25% straight line
Office equipment	- 20% on cost
Computer equipment	- 33.33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. In addition, the company also contribute to an employee's personal pension scheme.

Leased assets

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 14).

4. AUDITORS' REMUNERATION

	2018	2017
	£	£
Fees payable to the company's auditors for the audit of the company's financial statements	11,015	5,815

**FINISHES AND INTERIORS SECTOR
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 January 2018	13,236	2,898	17,831	33,965
Additions	-	2,576	9,372	11,948
At 31 December 2018	13,236	5,474	27,203	45,913
DEPRECIATION				
At 1 January 2018	13,236	2,898	15,313	31,447
Charge for year	-	515	5,186	5,701
At 31 December 2018	13,236	3,413	20,499	37,148
NET BOOK VALUE				
At 31 December 2018	-	2,061	6,704	8,765
At 31 December 2017	-	-	2,518	2,518

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	208,099	75,327
Other debtors	54,270	57,945
	<u>262,369</u>	<u>133,272</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	90,191	8,070
Taxation and social security	17,850	19,219
Other creditors	121,637	278,961
	<u>229,678</u>	<u>306,250</u>

8. LEASING AGREEMENTS

The following operating lease payments are committed to be paid within one year:

	2018 £	2017 £
Expiring:		
In less than one year	-	23,228
Between one and five years	-	5,588
In more than five years	-	-
	<u>-</u>	<u>-</u>

**FINISHES AND INTERIORS SECTOR
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Morgan Davies ACA (Senior Statutory Auditor)
for and on behalf of Prime