

REGISTERED NUMBER: 03403977 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
ASSOCIATION OF INTERIOR SPECIALISTS
LIMITED
(LIMITED BY GUARANTEE)

FRIDAY



AN4ZPKKT

A07

04/06/2010

233

COMPANIES HOUSE

**ASSOCIATION OF INTERIOR SPECIALISTS
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**ASSOCIATION OF INTERIOR SPECIALISTS
LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:

Martin Romaine (President)
Jonathan Cherry (Senior Vice President)
Nicholas Baster (Junior Vice President)
David Jones (Immediate Past President)
Wendy Frampton
Duncan Jeremy Layzell
Phil Meggitt
Michael John Murray
Brian Pike
Neil Brian Shepherd
Andrew Smith

SECRETARY:

Simon Forrester

REGISTERED OFFICE:

Olton Bridge
245 Warwick Road
Solihull
B92 7AH

REGISTERED NUMBER:

03403977 (England and Wales)

AUDITORS:

Prime
Chartered Accountants
Statutory Auditors
Marlborough House
Warwick Road
Solihull
B91 3DA

**REPORT OF THE INDEPENDENT AUDITORS TO
ASSOCIATION OF INTERIOR SPECIALISTS
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Association of Interior Specialists Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

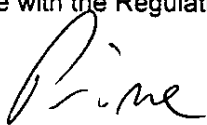
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Morgan Davies ACA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditors
Marlborough House
Warwick Road
Solihull
B91 3DA

Date

6/5/10

**ASSOCIATION OF INTERIOR SPECIALISTS
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		7,039		11,431
CURRENT ASSETS					
Debtors		360,365		37,380	
Cash at bank and in hand		<u>362,133</u>		<u>351,071</u>	
		722,498		388,451	
CREDITORS					
Amounts falling due within one year		<u>478,560</u>		<u>92,890</u>	
NET CURRENT ASSETS			<u>243,938</u>		<u>295,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>250,977</u>		<u>306,992</u>
RESERVES					
Income and expenditure account			<u>250,977</u>		<u>306,992</u>
			<u>250,977</u>		<u>306,992</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 April 2010 and were signed on its behalf by



Martin Romaine (President) - Director

The notes form part of these abbreviated accounts

**ASSOCIATION OF INTERIOR SPECIALISTS
LIMITED (REGISTERED NUMBER: 03403977)
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 25% reducing balance/25% straight line
Office equipment	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33 33% on cost

Leased assets

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	<u>54,790</u>
DEPRECIATION	
At 1 January 2009	<u>43,360</u>
Charge for year	<u>4,391</u>
At 31 December 2009	<u>47,751</u>
NET BOOK VALUE	
At 31 December 2009	<u>7,039</u>
At 31 December 2008	<u>11,430</u>