

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Health Leads UK Ltd

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for the Year Ended 31 July 2022

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DIRECTOR: J C Doyle

SECRETARY: D V Harvey

REGISTERED OFFICE: Unit 1 Horeb Business Park
Horeb
Llandysul
Ceredigion
SA44 4JG

REGISTERED NUMBER: 03403833 (England and Wales)

ACCOUNTANTS: RKC Accountancy Ltd
Unit B2
Rainbow Business Centre
Enterprise Park
Swansea
SA7 9FP

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Intangible assets	4		42,783		40,682
Tangible assets	5		<u>233,403</u>		<u>244,862</u>
			276,186		285,544
CURRENT ASSETS					
Stocks		332,825		281,791	
Debtors	6	59,782		47,031	
Cash at bank and in hand		<u>54,377</u>		<u>5,150</u>	
		446,984		333,972	
CREDITORS					
Amounts falling due within one year	7	<u>167,231</u>		<u>166,830</u>	
NET CURRENT ASSETS			<u>279,753</u>		<u>167,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>555,939</u>		<u>452,686</u>
CAPITAL AND RESERVES					
Called up share capital			800		800
Capital redemption reserve			200		200
Retained earnings			<u>554,939</u>		<u>451,686</u>
SHAREHOLDERS' FUNDS			<u>555,939</u>		<u>452,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2023 and were signed by:

J C Doyle - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Health Leads UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2021 - 28) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 August 2021	41,379
Additions	11,505
At 31 July 2022	<u>52,884</u>
AMORTISATION	
At 1 August 2021	697
Charge for year	9,404
At 31 July 2022	<u>10,101</u>
NET BOOK VALUE	
At 31 July 2022	<u>42,783</u>
At 31 July 2021	<u>40,682</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2021	732,797
Additions	39,424
At 31 July 2022	<u>772,221</u>
DEPRECIATION	
At 1 August 2021	487,935
Charge for year	50,883
At 31 July 2022	<u>538,818</u>
NET BOOK VALUE	
At 31 July 2022	<u>233,403</u>
At 31 July 2021	<u>244,862</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	32,971	22,133
Other debtors	<u>26,811</u>	<u>24,898</u>
	<u>59,782</u>	<u>47,031</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	122	2,492
Trade creditors	72,035	64,735
Taxation and social security	73,828	71,745
Other creditors	21,246	27,858
	<u>167,231</u>	<u>166,830</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.