

Company Registration No. 03402958

Akari Martha Limited

Annual Report and Financial Statements

for the year ended 31 October 2017



Akari Martha Limited

Officers and advisers

Directors

K W Roberts

A M How

(resigned 19 March 2018)

O J Lightowlers

(appointed 1 November 2016)

Registered office

Fourth Floor

84 Albion Street

Leeds

LS1 6AG

Company number

03402958

Akari Martha Limited

Directors' report for the year ended 31 October 2017

The Directors present their report and the unaudited financial statements of Akari Martha Limited for the year ended 31 October 2017.

Principal activities

The Company is dormant and has not traded during the year.

Directors

The Directors who served during the year (unless indicated) were as follows:

K W Roberts

A M How (resigned 19 March 2018)

O J Lightowlers (appointed 1 November 2016)

Dormant Company status

The Directors have taken advantage of the audit exemption permitted by Section 48 of the Companies Act 2006, as the Company was dormant throughout the year ended 31 October 2017.

By order of the Board of Directors



O J Lightowlers
Director

3 May

2018

Akari Martha Limited

Directors' statement of responsibilities in the preparation of financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Akari Martha Limited
Balance sheet as at 31 October 2017

Company Registration No. 03402958

	<i>Notes</i>	2017 £	2016 £
Net assets		—	—
Capital and reserves			
Called up share capital	1	1,000	1,000
Profit and loss account	2	(1,000)	(1,000)
Total equity		—	—

For the financial year ended 31 October 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 4 to 6 were approved by the Board of Directors and authorised for issue on **3 May** 2018 and are signed on its behalf by:



O J Lightowlers
Director

Akari Martha Limited

Accounting policies

Basis of accounting

Akari Martha Limited is a private limited company, incorporated in England and Wales, and its registered number is 03402958. The registered office of the Company is Fourth Floor, 84 Albion Street, Leeds, LS1 6AG.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006.

Akari Martha Limited

Notes to the financial statements
for the year ended 31 October 2017

1 Called up share capital

	2017 £	2016 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

2 Profit and loss account

	2017 £	2016 £
At 1 November 2016 and 31 October 2017	(1,000)	(1,000)

3 Contingent liabilities

The Company has provided various security, together with certain other group undertakings in respect of borrowings, made either by itself or other group undertakings in favour of US Bank Trustees Limited on behalf of the Company's bankers. As at 31 October 2017 the value of these borrowings amounted to £25,861,111.

4 Related party transactions

The Company has taken advantage of the exemption contained within FRS 102 not to disclose transactions with other Group companies.

5 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Akari Care Group Limited, a company registered in England and Wales. The largest and smallest group for which consolidated financial statements are prepared for the period ended 31 October 2017, is headed by Project Light Topco Limited, a company registered in England and Wales, whose registered address is 84 Albion Street, Leeds, LS1 6AG. Copies of these financial statements are available from the Registrar of Companies.

The Company's ultimate controlling party at the balance sheet date was CSP IV (Cayman 2), L.P., registered in the Cayman Islands.