

Freelance Estimating & Surveying Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Year-End Resolutions Ltd
Chartered Certified Accountants
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

Freelance Estimating & Surveying Ltd
Contents

Accountants' Report	1

Abbreviated Balance Sheet	<u>2</u>

Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>
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**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Freelance Estimating & Surveying Ltd
for the Year Ended 31 July 2012**

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

It is your duty to ensure that Freelance Estimating & Surveying Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Freelance Estimating & Surveying Ltd. You consider that Freelance Estimating & Surveying Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Freelance Estimating & Surveying Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Year-End Resolutions Ltd
Chartered Certified Accountants
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

24 January 2013

Freelance Estimating & Surveying Ltd
(Registration number: 03402869)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		124	166
		<hr/>	<hr/>
Current assets			
Debtors		2,240	-
Cash at bank and in hand		5,892	6,238
		<hr/>	<hr/>
		8,132	6,238
Creditors: Amounts falling due within one year		(2,802)	(2,593)
		<hr/>	<hr/>
Net current assets		5,330	3,645
		<hr/>	<hr/>
Total assets less current liabilities		5,454	3,811
Creditors: Amounts falling due after more than one year		(478)	(913)
Provisions for liabilities		(26)	(35)
		<hr/>	<hr/>
Net assets		4,950	2,863
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,948	2,861
		<hr/>	<hr/>
Shareholders' funds		4,950	2,863
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 January 2013

.....
J G Bunderla-Davies
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

Freelance Estimating & Surveying Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% on cost
Plant	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Freelance Estimating & Surveying Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	8,072	8,072
	<hr/>	<hr/>
At 31 July 2012	8,072	8,072
	<hr/>	<hr/>
Depreciation		
At 1 August 2011	7,906	7,906
Charge for the year	42	42
	<hr/>	<hr/>
At 31 July 2012	7,948	7,948
	<hr/>	<hr/>
Net book value		
At 31 July 2012	124	124
	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2011	166	166
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
J G Bunderla-Davies				
Owing by the company to the director	(479)	434	(913)	1,957

Page 4

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