

Freelance Estimating & Surveying Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

Year-End Resolutions Ltd
Chartered Certified Accountants
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

Freelance Estimating & Surveying Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Freelance Estimating & Surveying Ltd
for the Year Ended 31 July 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Freelance Estimating & Surveying Ltd for the year ended 31 July 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Freelance Estimating & Surveying Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Freelance Estimating & Surveying Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freelance Estimating & Surveying Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Freelance Estimating & Surveying Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Freelance Estimating & Surveying Ltd. You consider that Freelance Estimating & Surveying Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Freelance Estimating & Surveying Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Year-End Resolutions Ltd
Chartered Certified Accountants
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

31 October 2011

Freelance Estimating & Surveying Ltd
(Registration number: 03402869)
Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		166	225
		<hr/>	<hr/>
Current assets			
Debtors	<u>3</u>	-	3,050
Cash at bank and in hand		6,238	3,678
		<hr/>	<hr/>
		6,238	6,728
Creditors: Amounts falling due within one year		(2,593)	(3,612)
		<hr/>	<hr/>
Net current assets		3,645	3,116
		<hr/>	<hr/>
Total assets less current liabilities		3,811	3,341
Creditors: Amounts falling due after more than one year		(913)	(2,870)
Provisions for liabilities		(35)	-
		<hr/>	<hr/>
Net assets		2,863	471
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		2,861	469
		<hr/>	<hr/>
Shareholders' funds		2,863	471
		<hr/>	<hr/>

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 31 October 2011 and signed on its behalf by:

.....
Mr J G Bunderla-Davies
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Freelance Estimating & Surveying Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% on cost
Plant	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Freelance Estimating & Surveying Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2010	6,642	6,642
	<hr/>	<hr/>
At 31 July 2011	6,642	6,642
	<hr/>	<hr/>
Depreciation		
At 1 August 2010	6,417	6,417
Charge for the year	59	59
	<hr/>	<hr/>
At 31 July 2011	6,476	6,476
	<hr/>	<hr/>
Net book value		
At 31 July 2011	166	166
	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2010	225	225
	<hr/> <hr/>	<hr/> <hr/>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

2011

2010

No.

£

No.

£

Ordinary of £1 each

2

2

2

2

Freelance Estimating & Surveying Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
..... continued

5 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr J G Bunderla-Davies				
Owing by the company to the director	(913)	1,957	(2,870)	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.