

Registered number
3402869



Freelance Estimating and Surveying Limited

Abbreviated Accounts

31 July 2001

Freelance Estimating and Surveying Limited
Abbreviated Balance Sheet
as at 31 July 2001

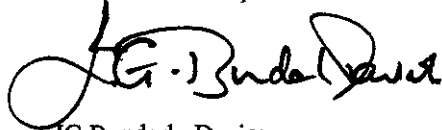
	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	1,153	1,583
Current assets			
Debtors		976	-
Cash at bank and in hand		3,352	3,035
		<u>4,328</u>	<u>3,035</u>
Creditors: amounts falling due within one year		(3,417)	(3,122)
		<u>911</u>	<u>(87)</u>
Net current assets/(liabilities)			
		<u>2,064</u>	<u>1,496</u>
Net assets			
		<u>2,064</u>	<u>1,496</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,062	1,494
		<u>2,064</u>	<u>1,496</u>
Shareholders' funds			
		<u>2,064</u>	<u>1,496</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



JG Bunderla-Davies

Director

Approved by the board on 15th March 2002

Freelance Estimating and Surveying Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 August 2000	2,700
Additions	342

At 31 July 2001	<u>3,042</u>
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Depreciation

At 1 August 2000	1,117
Charge for the year	772

At 31 July 2001	<u>1,889</u>
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Net book value

At 31 July 2001	<u>1,153</u>
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At 31 July 2000	<u>1,583</u>
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Freelance Estimating and Surveying Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2001

3 Share capital

			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>