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Company Registration No 3402468 (England and Wales)



CREATIVITY ENTHUSIASM ENERGY VISION

ACRE 147 LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

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ACRE 147 LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2010

The directors present their report and financial statements for the year ended 31 July 2010

Activities

The company did not trade during the year, therefore no profit and loss account has been prepared

Directors

The directors who served during the year were

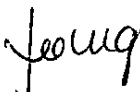
G Leone
G A Bratcov
R M Annen

On behalf of the board

G Leone

Director

Dated


24/2/2011

ACRE 147 LIMITED**BALANCE SHEET*****AS AT 31 JULY 2010***

	2010 £	2009 £
Current assets		
Debtors due within one year		
Other debtors	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
Capital and reserves		
Called up share capital		
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Shareholders' funds	<u>1</u>	<u>1</u>

The company is entitled to the exemption from the audit requirement contained in section 480 of the Companies Act 2006 for the year ended 31 July 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 24/02/2011

G Leone
Director



NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention

2 Controlling party

The ultimate parent company and controlling party is Coutts Trustees (Switzerland) SA , a company incorporated in Switzerland