REGISTERED NUMBER: 03402055 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

TAWNYWOOD (HOTELS) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:	J L Wilson
SECRETARY:	R A Veerman
REGISTERED OFFICE:	Capstone House, Dunston Way, Dunston Road Chesterfield Derbyshire S41 9RD
REGISTERED NUMBER:	03402055 (England and Wales)
ACCOUNTANTS:	Hollis and Co Limited Chartered Accountants 35 Wilkinson Street Sheffield South Yorkshire S10 2GB

TAWNYWOOD (HOTELS) LIMITED (REGISTERED NUMBER: 03402055)

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	5		154,166		203,347
CURRENT ASSETS					
Stocks		3,319		6,418	
Debtors	6	21,083		61,079	
Cash at bank and in hand		113,619		144,258	
		138,021		211,755	
CREDITORS					
Amounts falling due within one year	7	316,834		322,927	
NET CURRENT LIABILITIES			(178,813)		(111,172)
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,647)		92,175
PROVISIONS FOR LIABILITIES			38,363		38,964
NET (LIABILITIES)/ASSETS			(63,010)		53,211
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			(63,012)		53,209
SHAREHOLDERS' FUNDS			(63,010)		53,211

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 February 2022 and were signed by:

J L Wilson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Tawnywood (Hotels) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements cover the entity as an individual company.

The figures in the financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

At the time of preparation of these financial statements, the global Covid 19 pandemic continues to pose a risk to many businesses around the globe and the underlying uncertainty to the UK economy has to be recognised.

Throughout the whole of the year to 31 March 2021, the hospitality sector in which the company operates has been severely affected by the restrictions imposed by the government on social contact and as material uncertainties continue to exist, the director has considered the continuing impact of the above on the company's operations. The company has experiencing a downturn in trade in its 2020/2021 financial year and, despite access to the various governmental support schemes, is reliant upon the support of its parent undertaking.

Given that parent undertaking support has and continues to be available, together with improved trading after 31 March 2021when government restrictions on social contact were lifted, the director considers it appropriate to continue to adopt the going concern basis of preparation for these financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of goods and services provided, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company's group loan is repayable on demand, it is measured at the undiscounted amount of cash that it is expected to pay, net of any impairment.

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3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 16) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2020	
and 31 March 2021	520,545
DEPRECIATION	
At 1 April 2020	317,198
Charge for year	49,181
At 31 March 2021	366,379
NET BOOK VALUE	
At 31 March 2021	154,166
At 31 March 2020	203,347

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	14,615	16,354
Other debtors	6,468	44,725
	21,083	61,079

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	48,427	76,716
Amounts owed to group undertakings	159,945	206,804
Taxation and social security	64,143	19,261
Other creditors	44,319	20,146
	316,834	322,927

8. LEASING AGREEMENTS

The freehold land and buildings that the company conducts its trade from are owned by the parent undertaking. The lease specifies that the annual rent for the land and buildings will be the lower of the company's annual profits or an open market rent. This lease expires in more than 5 years.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	£1	2	2