

Registered Number: 03401572

England and Wales

Abbey Products Thermoforming Toolmakers Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2015

Abbey Products Thermoforming Toolmakers Ltd
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Abbey Products Thermoforming Toolmakers Ltd

Accountants' Report
For the year ended 30 September 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Castle Accounting (Leicester) Ltd
228a Aylestone Lane
Wigston
Leicester
LE18 1BD

Dated: 21 June 2016

Abbey Products Thermoforming Toolmakers Ltd
Abbreviated Balance Sheet
As at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	59,995	74,662
		59,995	74,662
Current assets			
Stocks		55,000	55,000
Debtors		99,780	86,612
Cash at bank and in hand		7,164	29,316
		161,944	170,928
Creditors: amounts falling due within one year		(232,202)	(201,813)
Net current liabilities		(70,258)	(30,885)
Total assets less current liabilities		(10,263)	43,777
Creditors: amounts falling due after more than one year	3	(21,155)	(32,800)
Provisions for liabilities		(10,034)	(10,432)
Net assets/liabilities		(41,452)	545
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(41,552)	445
Shareholders funds		(41,452)	545

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Susan Mary Hastings Director

Date approved by the board: 21 June 2016

Abbey Products Thermoforming Toolmakers Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on the sum of digits basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Straight line
Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Abbey Products Thermoforming Toolmakers Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

Factored debts

The company includes factored debts within trade debtors since most of the risks and rewards of ownership of the factored debts have not passed to the factors. A corresponding liability is included in liabilities in respect of the proceeds received from the factor.

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 October 2014	248,302	
Additions	2,178	
At 30 September 2015	250,480	
Depreciation		
At 01 October 2014	173,640	
Charge for year	16,845	
At 30 September 2015	190,485	
Net book values		
At 30 September 2015	59,995	
At 30 September 2014	74,662	
3 Creditors due after more than one year	2015 £	2014 £
Bank loans and overdraft	21,155	29,403

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.