

REGISTERED NUMBER: 03401538 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

PAN TRUSTEES LIMITED

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for the Year Ended 31 MARCH 2016

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PAN TRUSTEES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTORS:

A J Cheeseman
C D J Goddard
Mrs J E Cheeseman
R A R Mattingly
S Delo
G R Robilliard
A H B Hobman

SECRETARY:

A J Cheeseman

REGISTERED OFFICE:

3, Castlefield Court
Church Street
Reigate
Surrey
RH2 0AH

REGISTERED NUMBER:

03401538 (England and Wales)

ACCOUNTANTS:

WBD Accountants Limited
Marlbridge House
Enterprise Way
Edenbridge
Kent
TN8 6HF

PAN TRUSTEES LIMITED (REGISTERED NUMBER: 03401538)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors		569,942	543,456
Cash at bank		<u>734,168</u>	<u>666,552</u>
		1,304,110	1,210,008
CREDITORS			
Amounts falling due within one year		<u>593,177</u>	<u>486,002</u>
NET CURRENT ASSETS		<u>710,933</u>	<u>724,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>710,933</u>	<u>724,006</u>
CAPITAL AND RESERVES			
Called up share capital	2	100,060	100,060
Profit and loss account		<u>610,873</u>	<u>623,946</u>
SHAREHOLDERS' FUNDS		<u>710,933</u>	<u>724,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

A J Cheeseman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
250,000	Ordinary shares	£1	<u>100,060</u>	<u>100,060</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is PAN Trustee Services Limited.

4. TRANSACTIONS WITH DIRECTORS

A J Cheeseman and R Mattingly were both directors of this company and partners in PAN Associates during the year.

During the year PAN Associates charged PAN Trustees Limited £70,000 (2015: £30,000) for services and facilities supplied. At the balance sheet date the partnership was owed £30,000 (2015: £nil) by PAN Trustees Limited.

A J Cheeseman, R Mattingly and C D J Goddard were directors of this company and partners in PAN Governance LLP during the year.

During the year PAN Trustees Limited charged PAN Governance LLP £nil (2015: £6,250) for services and facilities supplied. Included in other debtors, at the balance sheet date the company was owed £11,888 (2015: £21,828) by PAN Governance LLP.

During the year, PAN Trustees North LLP, an LLP in which A J Cheeseman and C D J Goddard are members, charged the company £300,936 (2015: £369,685) for services supplied. Included in the balance sheet at the balance sheet date is £158,199 (2015: £166,279) owed by PAN Trustees Limited. During the year PAN Trustees Limited charged PAN Trustees North LLP £nil (2015: £15,557) for recharged expenses and at the balance sheet date, included in debtors was £nil (2015: £15,557) owed by PAN Trustees North LLP.

5. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by A J Cheeseman by virtue of his shareholding in PAN Trustee Services Limited the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.