

REGISTERED NUMBER: 03401538 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

PAN TRUSTEES LIMITED



ROC
COPY

PAN TRUSTEES LIMITED (REGISTERED NUMBER 03401538)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PAN TRUSTEES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2013

DIRECTORS

A J Cheeseman
M J Noakes
B R Redmill
C D J Goddard
Mrs J E Cheeseman
R A R Mattingly

SECRETARY:

A J Cheeseman

REGISTERED OFFICE:

3 Castlefield Court
Church Street
Reigate
Surrey
RH2 0AH

REGISTERED NUMBER:

03401538 (England and Wales)

ACCOUNTANTS:

WBD Accountants Limited
Marlbridge House
Enterprise Way
Edenbridge
Kent
TN8 6HF

PAN TRUSTEES LIMITED (REGISTERED NUMBER: 03401538)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	31 3 13 £	31 3 12 £
CURRENT ASSETS			
Debtors		535,946	360,459
Cash at bank		861,117	912,235
		<u>1,397,063</u>	<u>1,272,694</u>
CREDITORS			
Amounts falling due within one year		852,568	978,114
		<u>544,495</u>	<u>294,580</u>
NET CURRENT ASSETS			
		<u>544,495</u>	<u>294,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>544,495</u>	<u>294,580</u>
CAPITAL AND RESERVES			
Called up share capital	2	100,060	100,060
Profit and loss account		444,435	194,520
		<u>544,495</u>	<u>294,580</u>
SHAREHOLDERS' FUNDS		<u>544,495</u>	<u>294,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

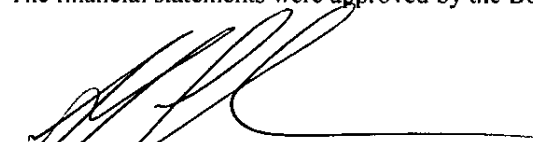
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 July 2013 and were signed on its behalf by


A J Cheeseman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31 3 13 £	31 3 12 £
250,000	Ordinary shares	£1	<u>100,060</u>	<u>100,060</u>

3 ULTIMATE PARENT COMPANY

The ultimate parent company is PAN Trustee Services Limited

4 TRANSACTIONS WITH DIRECTORS

A J Cheeseman and M J Noakes are both directors of this company and partners in PAN Associates. During the year PAN Associates charged PAN Trustees Limited £84,500 (2012 £78,000) for services and facilities supplied. At the balance sheet date the partnership was owed £9,500 (2012 £nil) by PAN Trustees Limited.

A J Cheeseman, M J Noakes and C D J Goddard are directors of this company and partners in PAN Governance LLP. During the year PAN Trustees Limited charged PAN Governance LLP for recharged expenses totalling £nil (2012 £590). At the balance sheet date the company was owed £20,578 (2012 £21,593) by PAN Governance LLP.

During the year, PAN Trustees North LLP, an LLP in which A J Cheeseman and C D J Goddard are members, charged the company £692,273 (2012 £678,276) for services supplied. Included in the balance sheet at the balance sheet date is £328,822 (2012 £317,965) owed by PAN Trustees Limited. During the year PAN Trustees Limited charged PAN Trustees North LLP for recharged expenses totalling £nil (2012 £590).

5 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by A J Cheeseman by virtue of his shareholding in PAN Trustee Services Limited the ultimate parent company.